

BOULDER GROWTH & INCOME FUND
 Form 3/A
 May 05, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â STEWART WEST INDIES TRUST		(Month/Day/Year)	BOULDER GROWTH & INCOME FUND [BIF]	
(Last)	(First)	03/20/2015		
C/O ALASKA TRUST COMPANY, Â 1029 WEST 3RD AVENUE, SUITE 400			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	03/24/2015
ANCHORAGE, Â AK Â 99501			___ Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)		___ Officer	___ Form filed by One Reporting Person
(Zip)			(give title below)	___X___ Form filed by More than One Reporting Person
			___ 10% Owner	
			___ Other	
			(specify below)	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	544,847 (1) (2) (3)	D (4) (5)	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security:
					Direct (D) or Indirect (I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEWART WEST INDIES TRUST C/O ALASKA TRUST COMPANY 1029 WEST 3RD AVENUE, SUITE 400 ANCHORAGE, AK 99501	^	^ X	^	^
HOREJSI STEWART R 2121 E. CRAWFORD PLACE SALINA, KS 67401	^	^ X	^	^

Signatures

/s/ Douglas J Blattmachr, President, Alaska Trust Company, trustee of the Stewart West Indies Trust	05/05/2015
Signature of Reporting Person	Date
/s/ Stewart R. Horejsi	05/05/2015
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 20, 2015, Boulder Total Return Fund, Inc. ("BTF"), The Denali Fund Inc. ("DNY") and First Opportunity Fund, Inc. ("FOFI") reorganized into Boulder Growth & Income Fund, Inc. ("BIF") (the "Reorganization") pursuant to that certain Agreement and Plan of Reorganization, dated as of March 5, 2015 (the "Agreement"). Pursuant to the Agreement, BIF acquired all of the assets and liabilities of BTF, DNY and FOFI in exchange for common shares of BIF (the "BIF Shares").
- The Reorganization occurred based on the relative net asset values ("NAV") of BIF, BTF, DNY and FOFI as of the close of regular trading on the New York Stock Exchange on March 20, 2015. At such time, BIF reported net assets of \$273,608,352.67 and a NAV per share of \$10.73, BTF reported net assets of \$413,286,769.95 and a NAV per share of \$33.50, and DNY reported net assets of \$108,819,429.37 and a NAV per share of \$26.18. Holders of BTF shares received 3.121182 BIF Shares for each BTF share owned and holders of DNY shares received 2.439214 BIF Shares for each DNY share owned. Fractional shares were paid in cash.
- (2) In connection with the Reorganization, the Stewart West Indies Trust received (i) 406,768 BIF Shares (and cash for fractional shares, if any) for its 130,325 shares of BTF and (ii) 138,079 BIF Shares (and cash for fractional shares, if any) for its 56,608 shares of DNY.
- (3) The trustee of the Stewart West Indies Trust (the "Trust") is Alaska Trust Company, which may be deemed to control the Trust. As a result of his advisory role with the Trust, Stewart R. Horejsi may be deemed to have indirect beneficial ownership of the shares directly beneficially owned by the Trust. However, Mr. Horejsi disclaims such beneficial ownership of the shares directly beneficially held by the Trust.
- (4) The Trust and trusts, persons and entities affiliated with the reporting person(s), including Evergreen Atlantic, LLC, Lola Brown Trust No. 1B, Ernest Horejsi Trust No. 1B, Mildred B. Horejsi Trust, Stewart R. Horejsi Trust No. 2, Susan L. Ciciora Trust, Susan L. Ciciora and Ellen O. Cooper (the "Horejsi Affiliates"), own an aggregate of 45,444,843 shares of BIF.

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Remarks:

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This Form 3/A (this "Amendment") is being filed by the Reporting Person to amend and restate in

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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