

OPPENHEIMER HOLDINGS INC  
Form 4  
October 08, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCARTHUR KENNETH W

2. Issuer Name and Ticker or Trading Symbol  
OPPENHEIMER HOLDINGS INC  
[OPY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1043 ANNETTE COURT, RR 1 PO  
BOX AR-84

10/06/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BOWEN ISLAND, A1 V0N 1G0

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount |   |  |                                   |
| Class A non voting common stock | 10/06/2010                           |  | M                              | V   | 5,000  | A \$ 19.99  | 30,000   | D                                 |
| Class A non voting common stock | 10/06/2010                           |  | S                              |   | 3,100  | D \$ 28.4   | 26,900   | D                                 |
| Class A non voting common       | 10/06/2010                           |  | S                              |   | 1,749  | D \$ 28   | 25,151   | D                                 |

stock

Class A non voting common stock  
 10/07/2010 S 151 D \$ 27.92 25,000 D

Class A non voting common stock  
 25,700 I Shurway Capital Corp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options on Class A non voting common stock | \$ 19.99   | 10/06/2010                           |  | M                              | 5,000   | 01/01/2008 12/31/2010                                    | Class A non voting common stock                               | 5,000                         |
| Options on Class A non voting common stock | \$ 12.33   |                                      |  |                                |   | 11/16/2013 05/16/2014                                    | Class A non voting common stock                               | 15,000                        |
| Options on Class A non voting common       | \$ 33.22   |                                      |  |                                |   | 07/01/2014 12/31/2014                                    | Class A non voting common stock                               | 5,000                         |

stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| MCARTHUR KENNETH W<br>1043 ANNETTE COURT<br>RR 1 PO BOX AR-84<br>BOWEN ISLAND, A1 V0N 1G0 |               | X         |         |       |

## Signatures

|  |                     |
|--|---------------------|
| Kenneth W.<br>McArthur                             | 10/08/2010          |
| <small>**Signature of<br/>Reporting Person</small> | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.