

HUFF GREGORY L
Form 3
July 27, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â HUFF GREGORY L
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/17/2012

3. Issuer Name and Ticker or Trading Symbol
LSI CORP [NYSE:LSI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O LSI CORPORATION,Â 1621 BARBER LANE

(Street)

MILPITAS,Â CAÂ 95035

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
SVP CTO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

29,582

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (right to buy) | Â (1) | 05/10/2018 | Common Stock | 375,000 | \$ 7.63 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 03/01/2019 | Common Stock | 87,651 | \$ 8.53 | D | Â |
| Restricted Stock Units | Â (3) | Â (3) | Common Stock | 112,500 | \$ (6) | D | Â |
| Restricted Stock Units | Â (4) | Â (4) | Common Stock | 17,793 | \$ (6) | D | Â |
| Restricted Stock Units | Â (5) | Â (5) | Common Stock | 30,000 | \$ (6) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| HUFF GREGORY L C/O LSI CORPORATION 1621 BARBER LANE MILPITAS, CA 95035 | Â | Â | Â SVP CTO | Â |

Signatures

Susan Solner Janjigian, by power of attorney 07/27/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in four equal annual installments beginning on May 10, 2012
- (2) This option becomes exercisable in four equal annual installments beginning on March 1, 2013.
- (3) The restricted stock units vest in three equal annual installments beginning May 20, 2013, Vested shares will be delivered to the reporting person following each vest date.
- (4) The restricted stock units vest in four equal annual installments beginning March 1, 2013. Vested shares will be delivered to the reporting person following each vest date.
- (5) 1/2 of the restricted stock units vest on May 20, 2014. The remaining restricted stock units vest on May 20, 2016. Vested shares will be delivered to the reporting person following each vest date.
- (6) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.