

PAR TECHNOLOGY CORP  
Form 4  
November 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CORTESE GREGORY T

(Last) (First) (Middle)

8383 SENECA TURNPIKE

(Street)

NEW HARTFORD, NY 13413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PAR TECHNOLOGY CORP [PTC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, PTI

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/22/2005		M		100 A \$ 3.0625	640	D
Common Stock	11/22/2005		S		100 D \$ 33.58	540	D
Common Stock	11/22/2005		M		1,900 A \$ 3.0625	2,440	D
Common Stock	11/22/2005		S		1,900 D \$ 33.2	540	D
Common Stock	11/22/2005		M		1,000 A \$ 3.0625	1,540	D

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Common Stock	11/22/2005	S	1,000	D	\$ 33.25	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.3	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.34	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.39	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.49	540	D
Common Stock	11/22/2005	M	1,400	A	\$ 3.0625	1,940	D
Common Stock	11/22/2005	S	1,400	D	\$ 33.5	540	D
Common Stock	11/22/2005	M	400	A	\$ 3.0625	940	D
Common Stock	11/22/2005	S	400	D	\$ 33.51	540	D
Common Stock	11/22/2005	M	300	A	\$ 3.0625	840	D
Common Stock	11/22/2005	S	300	D	\$ 33.55	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.59	540	D
Common Stock	11/22/2005	M	1,000	A	\$ 3.0625	1,540	D
Common Stock	11/22/2005	S	1,000	D	\$ 33.6	540	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	100	02/11/2001	08/11/2010	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,900	02/11/2001	08/11/2010	Common Stock	1,900
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,000	02/11/2001	08/11/2010	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,000	02/11/2001	08/11/2010	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,000	02/11/2001	08/11/2010	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,000	02/11/2001	08/11/2010	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,000	02/11/2001	08/11/2010	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	1,400	02/11/2001	08/11/2010	Common Stock	1,400
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005		M	400	02/11/2001	08/11/2010	Common Stock	400

Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005	M	300	02/11/2001	08/11/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005	M	1,000	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 3.0625	11/22/2005	M	1,000	02/11/2001	08/11/2010	Common Stock	1,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORTESE GREGORY T 8383 SENECA TURNPIKE NEW HARTFORD, NY 13413			President, PTI	

## Signatures

By: Ronald J. Casciano For: Gregory T.  
Cortese

11/23/2005

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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