

WESTERN DIGITAL CORP
Form 4
May 26, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COYNE JOHN F

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP
[WDC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, Worldwide Operations

(Last) (First) (Middle)
C/O WESTERN DIGITAL CORPORATION, 20511 LAKE FOREST DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2005

LAKE FOREST, CA 92630-7741
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount				
Common Stock	05/24/2005		M		46,375	A	\$ 2.1	125,650 ⁽¹⁾	D
Common Stock	05/24/2005		M		46,875	A	\$ 3.85	172,525	D
Common Stock	05/24/2005		M		15,000	A	\$ 6	187,525	D
Common Stock	05/24/2005		M		4,000	A	\$ 11.6875	191,525	D
	05/24/2005		M		18,751	A	\$ 12.84	210,276	D

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Common Stock							
Common Stock	05/24/2005		M	16,000	A	\$ 12.875	226,276 D
Common Stock	05/24/2005		M	27,600	A	\$ 10.25	253,876 D
Common Stock	05/24/2005		S	124,581	D	\$ 14.5	129,295 D
Common Stock	05/24/2005		S	22,155	D	\$ 14.51	107,140 D
Common Stock	05/24/2005		S	12,516	D	\$ 14.52	94,624 D
Common Stock	05/24/2005		S	14,226	D	\$ 14.53	80,398 D
Common Stock	05/24/2005		S	15,936	D	\$ 14.54	64,462 D
Common Stock	05/24/2005		S	17,724	D	\$ 14.55	46,738 D
Common Stock	05/24/2005		S	2,022	D	\$ 14.56	44,716 D
Common Stock	05/24/2005		S	934	D	\$ 14.57	43,782 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 2.1	05/24/2005		M	46,375	09/26/2002 ⁽²⁾	09/26/2011	Common Stock	46,375

Option (right to buy)									
Employee Stock Option (right to buy)	\$ 3.85	05/24/2005	M	46,875	09/23/2003 ⁽³⁾	09/23/2012	Common Stock	46,8	
Employee Stock Option (right to buy)	\$ 6	05/24/2005	M	15,000	10/27/2001 ⁽⁴⁾	10/27/2010	Common Stock	15,0	
Employee Stock Option (right to buy)	\$ 10.25	05/24/2005	M	27,600	09/09/2000 ⁽⁵⁾	09/09/2008	Common Stock	27,6	
Employee Stock Option (right to buy)	\$ 11.6875	05/24/2005	M	4,000	08/11/1999 ⁽⁶⁾	08/11/2008	Common Stock	4,00	
Employee Stock Option (right to buy)	\$ 12.84	05/24/2005	M	18,751	10/24/2004 ⁽⁷⁾	10/24/2013	Common Stock	18,7	
Employee Stock Option (right to buy)	\$ 12.875	05/24/2005	M	16,000	11/17/1999 ⁽⁴⁾	11/17/2008	Common Stock	16,0	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COYNE JOHN F C/O WESTERN DIGITAL CORPORATION 20511 LAKE FOREST DRIVE LAKE FOREST, CA 92630-7741			Sr. VP, Worldwide Operations	

Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: John F.
Coyne

05/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,275 shares acquired under the issuer's Employee Stock Purchase Plan on January 31, 2005.
 - (2) The option vested 25% one year from the grant date of 9/26/2001, and an additional 6.25% vested each three-month period through 3/26/2005. The remaining shares subject to the option will vest at 6.25% each three-month period until fully vested on 9/26/2005.
 - (3) The option vested 25% one year from the grant date of 9/23/2002, and an additional 6.25% vested each three-month period through 3/23/2005. The remaining shares subject to the option will vest at 6.25% each three-month period until fully vested on 9/23/2006.
 - (4) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.
 - (5) The option vested 10% 2 years from the grant date, 20% 3 years from the grant date, 30% 4 years from the grant date, and the final 40% 5 years from the grant date.
 - (6) The option vested 25% one year from the grant date and 75% two years from the grant date.
 - (7) The option vested 25% one year from the grant date of 10/24/2003, and an additional 6.25% vested each three-month period through 4/24/2005. The remaining shares subject to the option will vest at 6.25% each three-month period until fully vested on 10/24/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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