

LATIN AMERICAN EXPORT BANK  
Form 6-K  
September 21, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 Or 15d-16 Of The  
Securities Exchange Act of 1934

For the month of September, 2006

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**

(Exact name of Registrant as specified in its Charter)

**LATIN AMERICAN EXPORT BANK**

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
Apartado 0819-08730  
El Dorado, Panama City  
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

September 20, 2006

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

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**BANCO LATINOAMERICANO DE EXPORTACIONES**  
**BALANCE DE SITUACIÓN DE DICIEMBRE 2005 Y ENERO-JULIO 2006**

30 de Agosto de 2006

(En Balboas)

Descripción	Absoluta	%	2005		2006		
			Diciembre	Enero	Febrero	Marzo	Abril
<b>ACTIVOS LIQUIDOS</b>	-146,880,428.11	-63.90	229,850,018.38	196,721,923.53	168,261,614.37	149,386,765.87	114,881,933.56
Depositos Locales en Bancos	38,006.83	33.60	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A la Vista	38,006.83	33.60	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en							
Bancos	-146,916,227.06	-63.95	229,724,544.72	196,570,119.96	168,050,799.58	149,157,158.27	114,656,067.29
A la Vista	108,772.94	20.74	524,544.72	570,119.96	550,799.58	357,158.27	1,456,067.29
A Plazo	-147,025,000.00	-64.15	229,200,000.00	196,000,000.00	167,500,000.00	148,800,000.00	113,200,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-2,207.88	-17.89	12,342.73	8,800.51	11,209.67	11,389.27	30,631.97
<b>CARTERA CREDITICIA</b>	208,604,544.38	8.12	2,570,571,012.15	2,432,060,734.87	2,493,605,033.89	2,546,352,925.93	2,445,451,397.17
Locales	51,709,687.26	28.32	182,580,335.71	170,060,870.91	178,503,679.16	178,749,183.50	164,433,954.00
Extranjero	162,631,055.93	6.70	2,427,438,626.39	2,301,441,680.16	2,351,554,768.98	2,410,814,109.78	2,324,227,810.52
Menos Provisiones	5,736,198.81	14.54	39,447,949.95	39,441,816.20	36,453,414.25	43,210,367.35	43,210,367.35
Locales	-4,789,563.70	-88.90	5,387,343.78	291,203.74	338,183.72	313,430.15	313,430.15
Extranjero	10,525,762.51	30.90	34,060,606.17	39,150,612.46	36,115,230.53	42,896,937.20	42,896,937.20
<b>INVERSIONES EN</b>							
<b>VALORES</b>	362,822,090.09	169.92	213,524,943.41	161,836,319.12	190,137,048.43	318,379,517.19	479,437,671.90
Locales	14,947,000.00	293.94	5,085,000.00	5,025,000.00	15,037,500.00	19,900,000.00	19,538,600.00
Extranjero	347,875,090.09	166.89	208,439,943.41	156,811,319.12	175,099,548.43	298,479,517.19	459,899,071.90
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	3,917,651.86	2.52	155,673,189.23	155,484,220.45	95,131,234.53	100,419,407.34	87,097,768.59
Locales	4,026,680.64	47.18	8,534,972.50	8,432,445.42	10,482,015.63	11,111,967.66	11,733,718.79
Extranjero	-109,028.78	-0.07	147,138,216.73	147,051,775.03	84,649,218.90	89,307,439.68	75,364,049.80
<b>TOTAL DE ACTIVOS</b>	428,463,858.22	13.52	3,169,619,163.17	2,946,103,197.97	2,947,134,931.22	3,114,538,616.33	3,126,868,771.22
<b>DEPOSITOS</b>	210,606,790.44	20.12	1,046,617,541.80	961,172,366.75	1,002,054,391.61	1,144,205,445.24	1,032,514,380.51
Locales	396,184.59	0.52	76,505,979.15	75,068,841.87	75,112,324.52	78,590,621.48	58,392,301.66
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A la Vista	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	464,740.06	0.61	76,437,423.68	74,997,315.57	75,037,830.67	78,513,117.54	58,311,793.08
A la Vista	-4,581,623.15	-23.63	19,389,547.08	13,970,578.97	7,493,199.52	12,950,393.85	11,941,026.48
A Plazo	5,046,363.21	8.85	57,047,876.60	61,026,736.60	67,544,631.15	65,562,723.69	46,370,766.60
Extranjero	210,210,605.85	21.67	970,111,562.65	886,103,524.88	926,942,067.09	1,065,614,823.76	974,122,078.85
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	26,993,849.99	30.21	89,349,913.77	39,358,612.33	97,190,392.35	97,195,213.72	37,233,638.70
A la Vista	-21,342.01	-1.58	1,349,913.77	1,358,612.33	1,362,892.35	1,367,713.72	1,406,138.70
A Plazo	27,015,192.00	30.70	88,000,000.00	38,000,000.00	95,827,500.00	95,827,500.00	35,827,500.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	183,216,755.86	20.80	880,761,648.88	846,744,912.55	829,751,674.74	968,419,610.04	936,888,440.15
A la Vista	206,668,958.21	2,727.76	7,576,512.05	7,754,593.37	7,608,750.38	7,348,714.04	7,996,262.90
A Plazo	-23,452,202.35	-2.69	873,185,136.83	838,990,319.18	822,142,924.36	961,070,896.00	928,892,177.25
<b>OBLIGACIONES</b>	285,967,747.45	22.00	1,299,707,654.53	1,160,813,511.50	1,183,159,426.71	1,211,745,735.01	1,394,790,637.04
Locales	-15,817,393.24	-51.33	30,817,393.24	30,827,326.53	30,816,373.24	20,942,674.80	20,942,674.80
Extranjero	301,785,140.69	23.78	1,268,890,261.29	1,129,986,184.97	1,152,343,053.47	1,190,803,060.21	1,373,847,962.24
<b>OTROS PASIVOS</b>	-15,600,132.00	-7.74	201,606,063.96	199,075,894.63	156,632,231.45	171,422,070.35	111,750,663.85
Locales	296,701.52	6.74	4,402,882.06	5,071,759.57	3,546,629.00	5,323,286.18	3,901,354.19
Extranjero	-15,896,833.52	-8.06	197,203,181.90	194,004,135.06	153,085,602.45	166,098,784.17	107,849,309.66
<b>PATRIMONIO</b>	-52,510,547.79	-8.45	621,687,903.33	625,041,425.18	605,288,881.81	587,165,366.10	587,813,089.79
Capital	-28,181,585.32	-9.15	308,036,516.51	308,008,142.60	308,036,320.80	303,325,174.12	301,606,289.18
Reservas de Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Utilidad de Periodos							
Anteriores	27,990,371.23	20.31	137,799,382.62	217,639,221.93	172,581,437.12	172,689,499.62	172,677,109.59
Utilidad de Periodo	-50,571,309.35	-63.20	80,021,975.18	3,718,273.75	29,376,513.45	16,586,452.24	19,543,853.03
Ganancia o Perdida en							
Valores Disponible para la							
venta	-1,748,024.35	-282.00	619,875.35	465,633.23	84,456.77	-645,913.55	-1,224,315.68
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	428,463,858.10	13.52	3,169,619,163.62	2,946,103,198.06	2,947,134,931.58	3,114,538,616.70	3,126,868,771.19

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2006

Descripción	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	60,162,287.02	116,681,698.17	82,969,590.27	0.00	0.00	0.00	0.00	0.00
Depositos Locales en Bancos	1,086,270.68	192,456.98	151,137.76	0.00	0.00	0.00	0.00	0.00
A la Vista	1,086,270.68	192,456.98	151,137.76	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	59,063,750.11	116,477,736.13	82,808,317.66	0.00	0.00	0.00	0.00	0.00
A la Vista								