

WESTAMERICA BANCORPORATION  
 Form 4  
 October 26, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PAYNE DAVID L**

2. Issuer Name **and** Ticker or Trading Symbol  
**WESTAMERICA  
 BANCORPORATION [WABC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)  
  
  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/09/2004**

4. If Amendment, Date Original Filed (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction or Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	10/24/2005		M		1,000 \$ 15.4583	D	
Common Stock	10/24/2005		S		1,000 \$ 51.5491	D	
Common Stock	10/24/2005		M		1,000 \$ 15.4583	D	
Common Stock	10/24/2005		S		1,000 \$ 51.5751	D	
Common Stock	10/24/2005		M		1,000 \$ 15.4583	D	

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Common Stock	10/24/2005		S	1,000	D	\$ 51.5813	0	D	
Common Stock	10/24/2005		M	1,000	A	\$ 15.4583	1,000	D	
Common Stock	10/24/2005		S	1,000	D	\$ 51.6	0	D	
Common Stock	10/24/2005		M	900	A	\$ 15.4583	900	D	
Common Stock	10/24/2005		S	900	D	\$ 51.6027	0	D	
Common Stock	11/09/2004		G V	750	D	\$ 0	150,916	I	by Trust
Common Stock	10/05/2005		G V	750	D	\$ 0	150,166	I	by Trust
Common Stock	10/24/2005		M	23,750	A	\$ 15.4583	173,916	I	by Trust
Common Stock							10,960.52 (1)	I	ESOP
Common Stock							528,837 (2)	I	Gibson Radio & Publishing
Common Stock							459	I	by Daughter
Common Stock							462	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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