

CYBEROPTICS CORP
Form 4
December 04, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bertelsen Jeffrey A.

(Last) (First) (Middle)
5900 GOLDEN HILLS DRIVE
(Street)

GOLDEN VALLEY, MN 55416
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CYBEROPTICS CORP [CYBE]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 12/03/2015 | | M | V | 26,400 \$ 4.99 | A | 47,240 ⁽¹⁾ D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option | \$ 4.99 | 12/03/2015 | | M | 26,400 | 12/05/2009 ⁽²⁾ | 12/05/2015 | Common Stock | 26,400 |
| Employee Stock Option | \$ 4.8 | | | | | 05/18/2010 ⁽²⁾ | 05/18/2016 | Common Stock | 15,000 |
| Employee Stock Option | \$ 8.71 | | | | | 12/10/2011 ⁽²⁾ | 12/10/2017 | Common Stock | 10,000 |
| Employee Stock Option | \$ 7.3 | | | | | 01/06/2013 ⁽³⁾ | 01/06/2019 | Common Stock | 23,300 |
| Employee Stock Option | \$ 7.48 | | | | | 12/14/2013 ⁽³⁾ | 12/14/2019 | Common Stock | 16,600 |
| Employee Stock Option | \$ 5.39 | | | | | 12/06/2014 ⁽³⁾ | 12/06/2020 | Common Stock | 16,700 |
| Employee Stock Option | \$ 7.7 | | | | | 02/21/2015 ⁽³⁾ | 02/21/2021 | Common Stock | 10,000 |
| Employee Stock Option | \$ 9.62 | | | | | 12/05/2015 ⁽³⁾ | 12/05/2021 | Common Stock | 18,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bertelsen Jeffrey A. 5900 GOLDEN HILLS DRIVE GOLDEN VALLEY, MN 55416 | | | Chief Financial Officer | |

Signatures

Jeffrey A.
Bertelsen

12/03/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes (a) 972 restricted stock units that vest on January 6, 2016; (b) 1,388 restricted stock units that vest in increments of 694 shares on each of December 14, 2015 and 2016; (c) 2,062 restricted stock units that vest in increments of 688 shares on December 6, 2015 and increments of 687 shares on each of December 6, 2016 and 2017; and (d) 3,200 restricted stock units that vest in increments of 800 shares on each of December 5, 2015, 2016, 2017 and 2018.
- (2) Fully exercisable.
- (3) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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