

Gol Intelligent Airlines Inc.
Form 6-K
April 13, 2007

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2007

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Gomes de Carvalho 1,629
Vila Olímpia
05457-006 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL LINHAS AÉREAS INTELIGENTES S.A.
CNPJ n.º 06.164.253/0001 -87
N.I.R.E. 35.300.314.441

**MANAGEMENT'S PROPOSAL FOR
ALLOCATION OF PROFIT REFERRING TO
FISCAL YEAR 2006**

The management of Gol Linhas Aéreas Inteligentes S.A. (Company) has proposed that the net profit for fiscal year 2006, in the amount of R\$ 684,473,010.04 , be allocated as follows:

1 Legal Reserve

As provided for in art. 193 of Law no. 6404/76, as amended, 5% (five per cent) of the Net Profit for the Year, equivalent to R\$ 34,223.650.50, shall be allocated to the Legal Reserve.

2 Dividends and Interest on Own Capital

In compliance with the provisions set forth in the Company's Bylaws, in art. 202 of Law no. 6404/76, as amended, and in conformity with Law no. 9279/95, the company's management has proposed that the amount of R\$ 181,145,464.78 (including IRRF - Withheld Corporate Income Tax - in the amount of R\$8,037,399.31), be used for payment of dividends and interest on own capital, with respect to common and preferred shares of the Company, as described below:

| Period | Interest on Own | | Gross value per share | Net value per share ⁽²⁾ | Total value to be distributed (in million ⁽³⁾) | Number of shares (in million) | Distribution percentage ⁽⁴⁾ |
|-------------|-------------------------------------|-------------------------|-----------------------|------------------------------------|--|-------------------------------|--|
| | Capital ⁽¹⁾ (in million) | Dividends (R\$ million) | | | | | |
| 1st Quarter | 30.1 | 8.1 | 0.22 | 0.19 | 38.2 | 196.0 | 25.0% |
| 2nd Quarter | 27.2 | - | 0.16 | 0.14 | 27.2 | 196.2 | 29.2% |
| 3rd Quarter | 25.1 | 32.6 | 0.32 | 0.29 | 57.7 | 196.2 | 26.1% |
| 4th Quarter | 22.9 | 16.6 | 0.22 | 0.20 | 39.5 | 196.2 | 21.5% |
| Total | 105.3 | 57.3 | 0.92 | 0.83 | 162.6 | n/a | 25.0% |

1. Interest on own capital is net of 15% Withheld Corporate Income Tax.
2. Per share payment represents the total value to be distributed, deducted by 15% of IRRF
3. Total value to be distributed deducted by 15% of IRRF
4. Distribution percentage represents the total net value to be distributed per share divided by the base profit for calculation of the minimum mandatory dividend.

3 Profit Reserve

Under the terms of the Company's Bylaws, the management has also proposed that the remaining balance of the Net Adjusted Profit, in the amount of R\$ 469,103,894.75, be held in the Profit Reserve account, in order to be used for fleet expansion projects and other investments, as described in the Company's Budget Plan.

São Paulo, February 1, 2007.

THE MANAGEMENT

