NATIONAL STEEL CO Form 6-K March 13, 2008

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of March, 2008

Commission File Number 1-14732

# COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

## **National Steel Company**

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20° andar São Paulo, SP, Brazil 04538-132

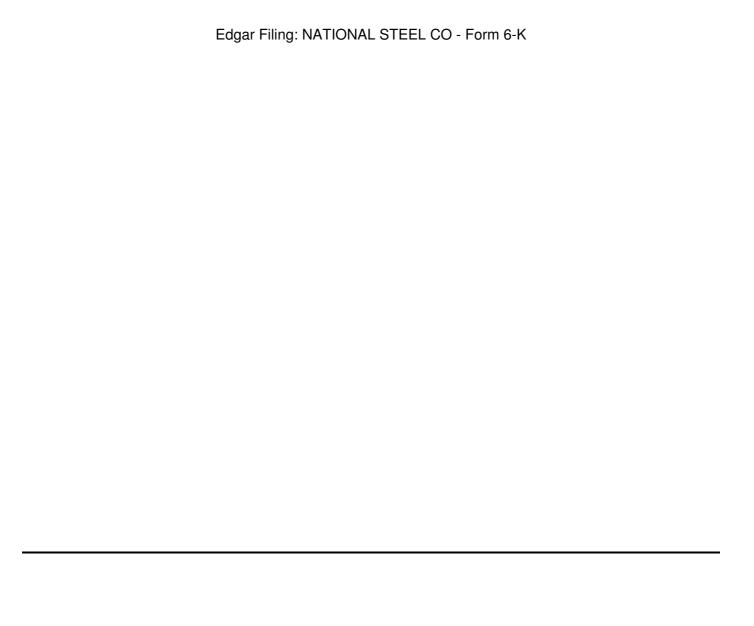
(Address of principal executive office)

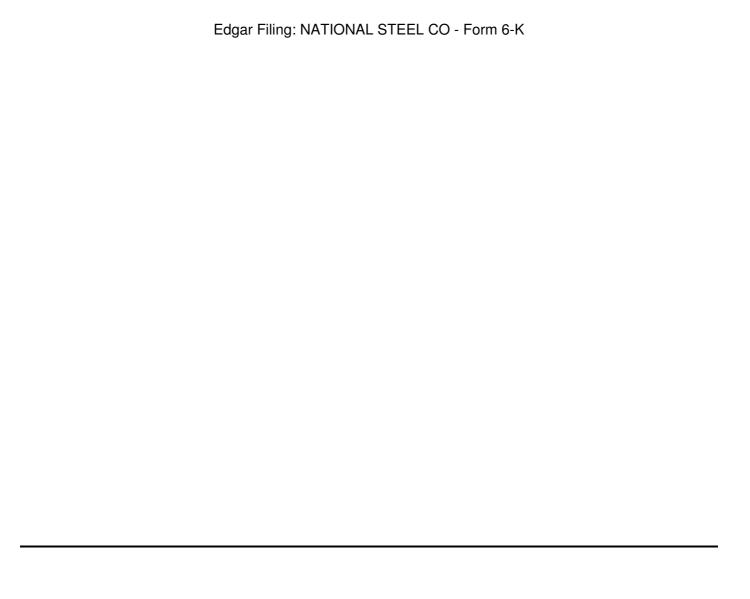
Indicate by check mark whether the registrant files or will file annual rep	ports
under cover Form 20-F or Form 40-F.	

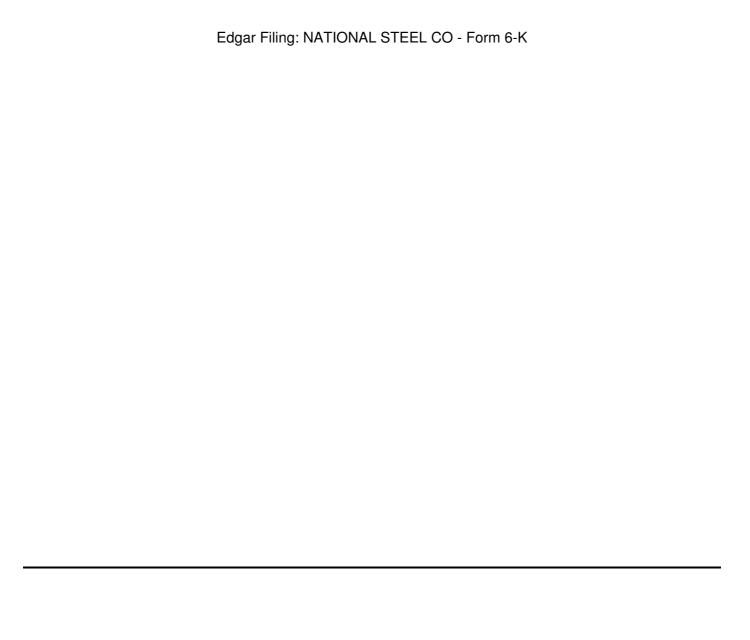
Form 20-F	$\mathbf{X}$	Form 40-F	

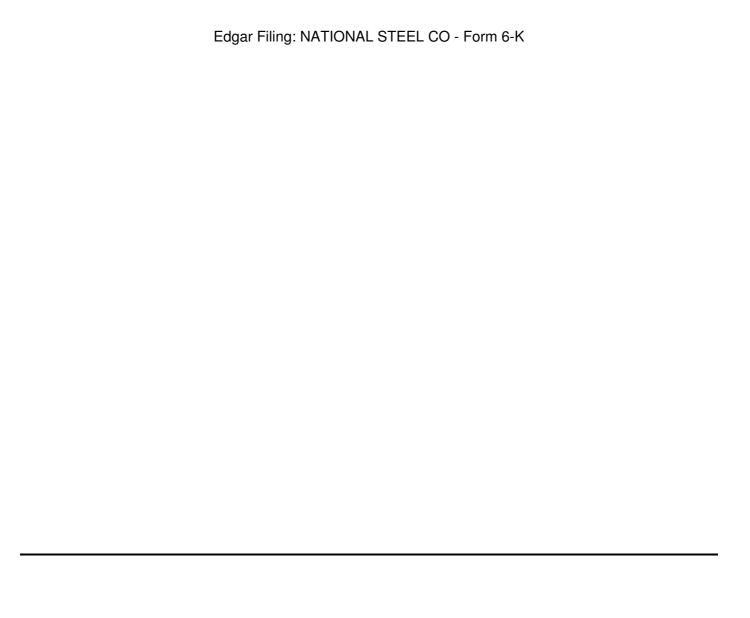
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes	 No	X







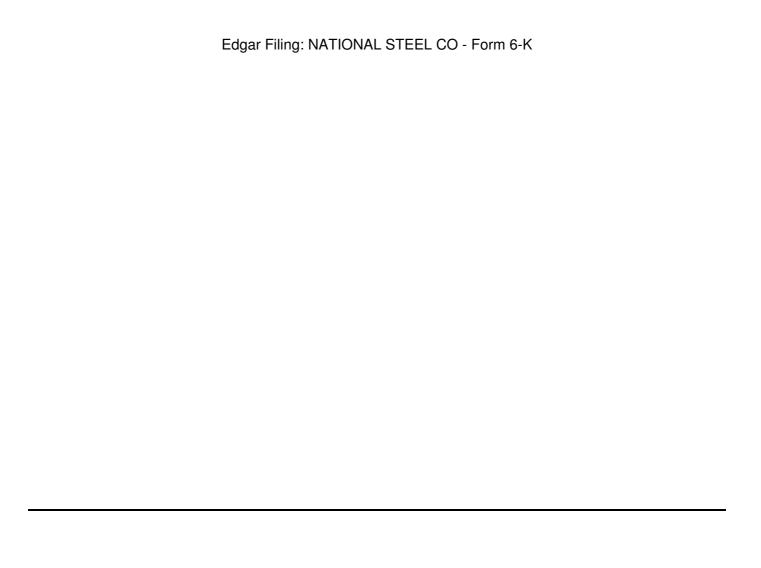


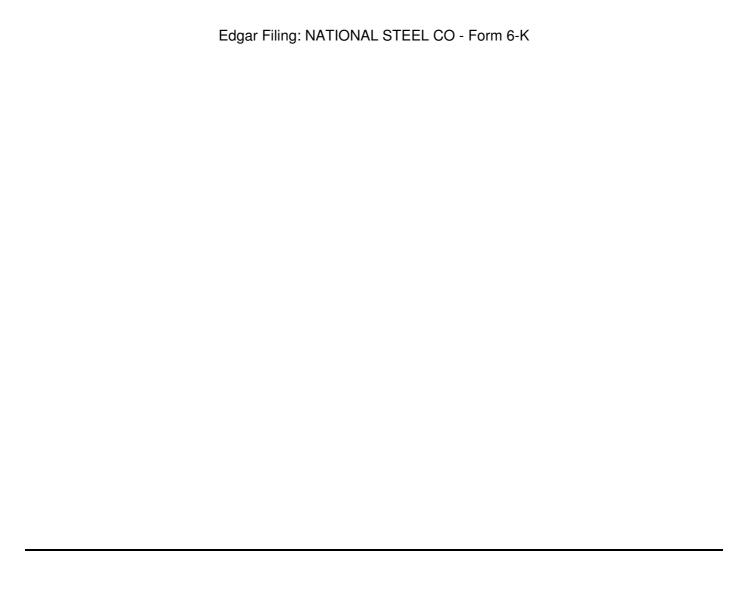
#### **QUANTITIES AND QUALITIES**

Note: 1,600 Mt Reserves already audited by GOLDER Associates

RESOURCES	Tonnage (Mt)	Fe (%)	$SiO_2(\%)$
MEASURED	1,524	46.73	28.64
INDICATED	1,414	40.44	38.02
INFERRED	5,450	40.02	38.51
TOTAL	8,388	41.31	36.63
RESERVES	Tonnage (Mt)	Fe (%)	$SiO_2(\%)$
PROVED	2,185	47.20	27.54
PROBABLE	1,250	44.74	31.89
TOTAL	3,435	45.72	29.63

	RESERVES (Mt)	RESOURCES (Mt)				
ENGENHO CO	OMPLEX					
Engenho Mine	168.0	868.0				
Nogueira Duarte and Argentina Mines	28.9	110.0				
Pires (Pedras Pretas and Água Santa)	5.4	40.0				
Pires (Fines from Tailings Dams)	12.0	-				
Sobramil	4.4	6.0				
FERNANDINHO	COMPLEX					
Fernandinho II	148.0	584.0				
Cayman	47.6	70.0				
Fernandinho I (Fines Tailings Dams)	15.0	-				
SARZEDO COMPLEX						
Carrapato	36.1	82.0				
Mangaba (Fines Tailings Dams)	20.0	-				
TOTAL	438.0	1760.0				





### INVESTMENTS (US\$ M) 1.00 US\$ = R\$ 2,00

		Paid-up (Dec	
PHASE	Scheduled	07)	Balance
CASA DE PEDRA	1.640	416	1.224
Mine	290	140	150
<b>40 Mtpy</b>	140	140	0
50 Mtpy	20	0	20
70 Mtpy	130	0	130
BENEFICIATION PLANT	1.350	276	1.074
40 Mtpy	480	275	205
50 Mtpy	170	1	169
70 Mtpy	700	0	700
ITAGUAÍ PORT	790	236	554
1st Phase (7 Mtpy)	110	110	0
2nd Phase (30 Mtpy)	90	90	0
3rd and 4th Phases (45/55 Mtpy)	140	36	104
5th and 6th Phases (65/100 Mtpy)	450	0	450
SUB TOTAL	2.430	652	1.778
PELLETINZING (6 Mtpy)	540	5	535
TOTAL	2.970	657	2.313

### INVESTMENTS (US\$ M)

1.00 US\$ = R\$ 2,00

		Paid-up (Feb	
PHASE	Schedule	08)	Balance
PIRES	63	8.7	53.9
Phase I (6.5 Mtpy)	40	<b>8.7</b>	31.5
Tailing Dam Phase (3.0 Mtpy)	22	0	22
FERNANDINHO II	162	0	162
Phase I (3.0 Mtpy)	162	0	162
Magnetic Concentration Plants	40	0	40
Tailing Dam Phases (5.0 Mtpy)	40	0	40
TOTAL	265	9	256.3

	INVENTORY								(x M tonne)
	31/Dec/07	2008	2009	2010	2011	2012	2013	2014	2015
PRODUCTION									
Casa de Pedra	9,0	17,0	30,0	40,0	50,0	70,0	70,0	70,0	70,0
NAMISA (including									
CFM)	2,0	7,5	10,0	14,0	16,5	16,5	16,5	16,5	16,5
Purchase (NAMISA)		6,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0
New Developments			2,0	2,0	2,0	9,0	9,0	9,0	9,0
TOTAL									
PRODUCTION	11,0	30,5	48,0	62,0	74,5	101,5	101,5	101,5	101,5
DOMESTIC									
MARKET									
Volta Redonda		8,3	8,3	8,5	8,5	8,5	8,5	8,5	8,5
<b>CSN 1st New Plant</b>		0,0	0,0	0,0	1,0	7,2	7,2	7,2	7,2
<b>CSN 2st New Plant</b>		0,0	0,0	0,0	0,0	3,0	7,2	7,2	7,2
Others		4,5	4,5	4,5	4,5	4,5	4,5	4,5	4,5
TOTAL DOMESTIC									
MARKET		12,8	12,8	13,0	14,0	23,2	27,4	27,4	27,4
EXPORTS		24,0	38,0	49,0	60,0	77,0	<b>74,0</b>	<b>74,0</b>	74,0
PORT OUTPUT		26,0	42,0	52,0	62,0	80,0	100,0	100,0	100,0
TOTAL SALES (exclud	ling CSN								
consumption)		28,5	42,5	53,5	64,5	81,5	78,5	78,5	78,5
TOTAL SALES (includ	ling CSN								
consumption)		36,8	50,8	62,0	74,0	100,2	101,4	101,4	101,4

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 12, 2008

#### COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Benjamin Steinbruch

**Benjamin Steinbruch Chief Executive Officer** 

By: /s/ Otávio de Garcia Lazcano

Otávio de Garcia Lazcano Chief Financial Officer

#### FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.