

BANK OF CHILE  
Form 6-K  
October 20, 2008

---

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of October, 2008

Commission File Number 001-15266

**BANK OF CHILE**  
(Translation of registrant's name into English)

**Ahumada 251**  
**Santiago, Chile**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F \_\_\_X\_\_\_ Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(1): \_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(7): \_\_\_

Indicate by check mark whether by furnishing the information contained in this Form, the  
registrant is also thereby furnishing the information to the Commission pursuant to Rule  
12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_ No \_\_\_X\_\_\_

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82- \_\_\_\_\_

---

Edgar Filing: BANK OF CHILE - Form 6-K

BANCO DE CHILE  
REPORT ON FORM 6-K

Attached is an English translation of the consolidated financial statements submitted to the Superintendency of Banks and Financial Institutions and published by Banco de Chile in its website on October 17, 2008, for the month ended September 30, 2008.

---

Edgar Filing: BANK OF CHILE - Form 6-K

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONSOLIDATED FINANCIAL STATEMENTS**  
**As of September 30, 2008**

---

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONTENTS**

- I. Consolidated Financial Statement
- II. Consolidated Statement of Income

---

MM\$ = Millions of Chilean pesos

---

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of September, 30 2008**

---

<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	617,058
Transactions in the course of collection	558,410
Trading securities	634,063
Securities purchased under agreements to resell	113,059
Derivate instruments	806,152
Loans and advance to banks	422,036
Loans and accounts receivables to customers	12,839,778
Available for sale instruments	732,534
Held to maturity instruments	
Investments in other affiliates	11,387
Intangibles assets	32,798
Fixed assets	201,728
Deferred tax assets	63,162
Other assets	116,628
<b>TOTAL ASSETS</b>	<b>17,148,793</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of September, 30 2008**

---

<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	2,817,699
Transactions in the course of payment	304,255
Securities sold under agreements to repurchase	590,425
Saving accounts and time deposits	7,763,091
Derivate instruments	742,742
Borrowings from financial institutions	1,277,105
Debt issued	1,808,615
Other financial obligations	128,144
Current tax liabilities	16,779
Deferred tax liabilities	18,360
Provisions	230,738
Other liabilities	183,731
<b>TOTAL LIABILITIES</b>	<b>15,881,684</b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,016,335
Reserves	186,905
Others accounts	(8,068)
Retained earnings:	
Retained earnings from previous periods	7,354
Income for the period	215,252
Less:	
Provisions for minimum dividends	(150,677)
	1,267,101
<b>Minority interest</b>	<b>8</b>
<b>TOTAL EQUITY</b>	<b>1,267,109</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>17,148,793</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of September, 30 2008**

	<b>MM\$</b>
Interest revenue	1,189,209
Interest expense	(628,817)
<b>Net interest revenue</b>	<b>560,392</b>
Income from fees and commission	200,826
Expenses from fees and commission	(41,412)
<b>Net fees and commission</b>	<b>159,414</b>
Gains (losses) from trading and brokerage activities	140,373
Foreign exchange transactions, net	(112,124)
Other operating income	72,323
<b>TOTAL OPERATING REVENUE</b>	<b>820,378</b>
Provision for loan losses	(91,579)
<b>NET OPERATING REVENUE</b>	<b>728,799</b>
Staff expenses	(238,466)
Administrative expenses	(126,732)
Depreciation and amortization	(26,303)
Impairments	(34,223)
Other operational expenses	(34,223)
<b>TOTAL OPERATING EXPENSES</b>	<b>(425,724)</b>
<b>OPERATING INCOME</b>	<b>303,075</b>
Income attributable to affiliates	3,005
Loss form price-level restatements	(61,219)
<b>Income before income taxes</b>	<b>244,861</b>
Income taxes	(29,610)
<b>Income from continuous operations</b>	<b>215,251</b>
<b>Income from discontinued operations</b>	<b>0</b>
<b>INCOME FOR THE PERIOD</b>	<b>215,251</b>

Attributable to:

Equity holders of the parent  
Minority interest

215,252  
(1)

**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 20, 2008

Banco de Chile

/s/ Fernando Cañas Berkowitz  
By: Fernando Cañas Berkowitz  
President and CEO

---