

Nelson Brett
Form 4
March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Nelson Brett

2. Issuer Name **and** Ticker or Trading
Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2005

____ Director ____ 10% Owner
__X__ Officer (give title below) __X__ Other (specify below)
Regional Vice President / Southeast Asia &
Pacific

PROVO, UT 84601

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	0 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.2							02/28/2002 ⁽³⁾	02/28/2011	Class A Common Stock	1,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.85							08/31/2002 ⁽³⁾	08/31/2011	Class A Common Stock	1,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.99							03/01/2003 ⁽³⁾	03/01/2012	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 12							09/03/2003 ⁽³⁾	09/03/2012	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04							03/10/2004 ⁽³⁾	03/10/2013	Class A Common Stock	3,750
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5							09/02/2004 ⁽³⁾	09/02/2013	Class A Common Stock	3,750
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15							02/27/2005 ⁽³⁾	02/27/2014	Class A Common Stock	5,000
	\$ 26.13							09/01/2005 ⁽³⁾	09/01/2014		5,000

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Employee
Stock
Option
(right to
buy) ⁽²⁾

Class A
Common
Stock

Employee
Stock
Option \$ 25.38
(right to
buy) ⁽²⁾

01/01/2006⁽³⁾ 01/01/2015

Class A
Common
Stock 50,0

Employee
Stock
Option \$ 22.33 02/28/2005
(right to
buy)

A 10,000

02/28/2006⁽³⁾ 02/28/2015

Class A
Common
Stock 10,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nelson Brett C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Regional Vice President	Southeast Asia & Pacific

Signatures

D. Matthew Dorny as Attorney-in-Fact for Brett
Nelson

03/02/2005

^{__}Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of February 28, 2005.
- (2) Previously reported.
- (3) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (4) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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