

CHANG WAYNE  
Form 4  
July 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHANG WAYNE

(Last) (First) (Middle)

123 ROBERT S. KERR AVENUE

(Street)

OKLAHOMA  
CITY, OK 73102-6406

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

SVP - Midstream

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	07/20/2010		F	3,438 (1) 6.43	77,590	D	
Common Stock					5,006	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHANG WAYNE 123 ROBERT S. KERR AVENUE OKLAHOMA CITY, OK 73102-6406			SVP - Midstream	

## Signatures

By: Gaye A. Wilkerson, Power of Attorney  
Date: 07/22/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 16, 2010, Steel Subsidiary Corporation ("Merger Sub"), a wholly owned subsidiary of SandRidge Energy, Inc. (the "Company"), merged with and into Arena Resources, Inc. ("Arena"), in accordance with that certain Agreement and Plan of Merger, dated as of April 3, 2010, among the Company, Merger Sub and Arena, as amended. The merger transaction constituted a "Change in Control" under the (1) SandRidge Energy, Inc. Nonqualified Excess Plan (the "NQ Plan"). As a result of the Change in Control, the reporting person received a distribution from the NQ Plan. This distribution consisted of cash and shares of the Company's common stock, all of which was subject to tax withholding. The Board of Directors of the Company permitted the executive officers to satisfy the portion of such shares withheld by the Company sufficient to satisfy this tax withholding obligation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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