

OXBRIDGE RE HOLDINGS Ltd
Form 424B3
May 16, 2016

Prospectus Supplement Filed Pursuant to Rule 424(b)(3)
Registration No. 333-193577

PROSPECTUS SUPPLEMENT NO. 17
DATED MAY 16, 2016
(To Prospectus Declared Effective on February 28, 2014
and Dated March 21, 2014)

OXBRIDGE RE HOLDINGS LIMITED

Maximum of 4,884,650 Units

Minimum of 1,700,000 Units
Each Unit Consisting of One Ordinary Share and One Warrant

This Prospectus Supplement No. 17 supplements information contained in, and should be read in conjunction with, that certain Prospectus, dated March 21, 2014, of Oxbridge Re Holdings Limited, as supplemented by that certain Prospectus Supplement No. 1 through No. 16 thereto, relating to the offer and sale by us of up to 4,884,650 units, each unit consisting of one ordinary share and one warrant. This Prospectus Supplement No. 17 is not complete without, and may not be delivered or used except in connection with, the original Prospectus and Supplement No. 1 through No. 16 thereto.

This Prospectus Supplement No. 17 includes the following document, as filed by us with the Securities and Exchange Commission:

The attached Quarterly Report on Form 10-Q of Oxbridge Re Holdings Limited, as filed with the Securities and Exchange Commission on May 16, 2016.

Our units began trading on the Nasdaq Capital Market under the symbol "OXBRU." When the units were split into their component parts, the units ceased trading and our ordinary shares and warrants began trading separately on the Nasdaq Capital Market under the symbols "OXBR" and "OXBRW" respectively.

The Securities and Exchange Commission and state securities regulators have not approved or disapproved these securities or determined if this Prospectus Supplement No. 17 (or the original Prospectus or Supplement No. 1 through No. 16 thereto) is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this Prospectus Supplement No. 17 is May 16, 2016.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q
(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended March 31, 2016

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission File Number: 1-36346

OXBRIDGE
RE
HOLDINGS
LIMITED

(Exact name
of registrant
as specified
in its charter)

Cayman Islands
(State or other jurisdiction of
incorporation or organization)

98-1150254
(I.R.S. Employer
Identification No.)

Strathvale House, 2nd Floor 90 North Church Street, Georgetown P.O. Box 469
Grand Cayman, Cayman Islands
(Address of principal executive offices)

KY1-9006
(Zip Code)

Registrant's telephone number, including area code: (345) 749-7570

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting

company” in Rule 12b-2 of the Exchange Act.

| | |
|-----------------------|---------------------------|
| Large accelerated | Accelerated |
| Non-accelerated filer | Smaller reporting company |

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Indicate the number of shares outstanding of each of the issuer’s classes of common stock, as of the latest practicable date.

As of May 9, 2016; 6,060,000 ordinary shares, par value \$0.001 per share, were outstanding.

OXBRIDGE RE HOLDINGS LIMITED

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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

OXBRIDGE RE HOLDINGS LIMITED AND SUBSIDIARY

Consolidated Balance Sheets

(expressed in thousands of U.S. Dollars, except per share and share amounts)

| | At March 31, 2016 | At December 31, 2015 |
|--|----------------------|-------------------------|
| | (Unaudited) | |
| Assets | | |
| Investments: | | |
| Fixed-maturity securities, available for sale, at fair value (amortized cost: \$6,192 and \$3,080, respectively) | \$6,219 | 3,096 |
| Equity securities, available for sale, at fair value (cost: \$8,033 and \$7,742, respectively) | 6,820 | 6,252 |
| Total investments | 13,039 | 9,348 |
| Cash and cash equivalents | 8,614 | 8,584 |
| Restricted cash and cash equivalents | 28,889 | 30,368 |
| Accrued interest and dividend receivable | 31 | 25 |
| Premiums receivable | 1,655 | 4,117 |
| Deferred policy acquisition costs | 55 | 90 |
| Prepayment and other receivables | 93 | 91 |
| Property and equipment, net | 59 | 64 |
| Total assets | \$52,435 | 52,687 |
| Liabilities and Shareholders' Equity | | |
| Liabilities: | | |
| Reserve for losses and loss adjustment expenses | \$63 | - |
| Loss experience refund payable | 12,001 | 9,913 |
| Unearned premiums reserve | 2,606 | 5,571 |
| Accounts payable and other liabilities | 104 | 176 |
| Total liabilities | 14,774 | 15,660 |
| Shareholders' equity: | | |
| Ordinary share capital, (par value \$0.001, 50,000,000 shares authorized; 6,060,000 shares issued and outstanding) | 6 | 6 |
| Additional paid-in capital | 33,687 | 33,657 |
| Retained earnings | 5,154 | 4,838 |
| Accumulated other comprehensive loss | (1,186) | (1,474) |

| | | |
|--|----------|--------|
| Total shareholders' equity | 37,661 | 37,027 |
| Total liabilities and shareholders' equity | \$52,435 | 52,687 |

The accompanying Notes to Consolidated Financial Statements are an integral part of the Consolidated Financial Statements.

OXBRIDGE RE HOLDINGS LIMITED AND SUBSIDIARY

Consolidated Statements of Income

(Unaudited)

(expressed in thousands of U.S. Dollars, except per share and share amounts)

Three Months Ended

March 31,

2016 2015

Revenue

| | | |
|--|---------|---------|
| Assumed premiums | \$503 | 600 |
| Change in loss experience refund payable | (2,088) | (2,052) |
| Change in unearned premiums reserve | | |