

NEWHAGEN PAUL
Form 4
May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWHAGEN PAUL

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)
SAN JOSE, CA 95134
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/30/2007		M		10,000 A \$ 20.73	1,973,955	D
Common Stock	04/30/2007		S		10,000 D \$ 23.0307	1,963,955	D
Common Stock	04/30/2007		M		9,167 A \$ 21.07	1,973,122	D
Common Stock	04/30/2007		S		9,167 D \$ 23.0307	1,963,955	D
Common Stock	04/30/2007		M		20,000 A \$ 10.3282	1,983,955	D
	04/30/2007		S		20,000 D	1,963,955	D

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Common Stock					\$ 23.0307			
Common Stock	04/30/2007		M	10,000	A	\$ 17.3438	1,973,955	D
Common Stock	04/30/2007		S	10,000	D	\$ 23.0307	1,963,955	D
Common Stock							400	I by Daughter
Common Stock							400	I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 10.3282	04/30/2007		M	20,000	06/30/2001 ⁽¹⁾	05/13/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.3438	04/30/2007		M	10,000 ⁽¹⁾	06/30/2002	05/26/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.73	04/30/2007		M	10,000	06/01/2005 ⁽²⁾	05/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.07	04/30/2007		M	9,167	06/01/2006	05/09/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWHAGEN PAUL 101 INNOVATION DRIVE SAN JOSE, CA 95134	X			

Signatures

/s/ Paul
Newhagen

05/01/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable cumulatively with respect to 8.34% of the shares monthly upon the completion of each month from May 31, 2002.
- (2) Exercisable cumulatively with respect to 8.333% on the first day of the month following the date of grant and then 8.33% on the first day of each month thereafter, provided that the Optionee continues to serve as a Director on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.