3D SYSTEMS CORP
Form 4
May 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOEWENBAUM G WALTER II

(Last) (First) (Middle)

C/O 3D SYSTEMS CORPORATION, 333 THREE D SYSTEMS CIRCLE

(Street)

ROCK HILL, SC 29730

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
3D SYSTEMS CORP [TDSC]

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/23/2008		A		5,000	A	$ 8.92	621,020	D	
Common Stock	05/23/2008		A		5,000 (1)	A	$ 8.92	784,496	I	See Footnotes (2) (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOEWENBAUM G WALTER II C/O 3D SYSTEMS CORPORATION 333 THREE D SYSTEMS CIRCLE ROCK HILL, SC 29730	X			

Signatures

/s/ Robert M. Grace, Jr., Attorney-in-Fact	05/27/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were acquired by the Waterproof Partnership, L.P. of which the Reporting Person and the Reporting Person's wife are the general partners.

(2) Includes (a) 65,018 shares held in the name of Lillian Shaw Loewenbaum, the Reporting Person's wife, (b) 11,093 shares held in the name of The Lillian Shaw Loewenbaum Trust for which the Reporting Person and his wife serve as trustees, (c) 102,147 shares held in the name of The Loewenbaum 1992 Trust for which the Reporting Person and his wife serve as trustees, (d) 201,900 shares held in the name of G. Walter Loewenbaum CGM Profit Sharing Custodian, G. Walter Loewenbaum Trustee, and items (e), (f), (g), (h), (i) and (j) in footnote 3.

(3) Includes (e) 30,808 shares held in the name of the Anna Willis Loewenbaum 1993 Trust for which the Reporting Person and his wife serve as trustees, (f) 46,878 shares held in the name of the Elizabeth Scott Loewenbaum 1993 Trust for which the Reporting Person and his wife serve as trustees, (g) 20,771 shares held in the name of Wally's Trust u/w/o Joel Simon Loewenbaum, G. Walter Loewenbaum Trustee, (h) 141,057 shares held in the name of The GWL 2006 Annuity Trust, G. Walter Loewenbaum Trustee, (i) 14,824 shares held in the name of Waterproof Partnership, L.P. of which the Reporting Person and the Reporting Person's wife are the general partners and (j) 150,000 shares held in the name of The GWL 2008 Annuity Trust, G. Walter Loewenbaum II Trustee.

(4) The Reporting Person disclaims beneficial ownership of these securities except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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