

DUKE REALTY CORP
Form 4
April 29, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEINSAND HOWARD L

(Last) (First) (Middle)

3950 SHACKLEFORD RD, #300

(Street)

DULUTH,, GA 30096-8268

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction (Month/Day/Year)
04/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EVP, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 04/27/2009 | | F | 138 (1) D \$ 8.96 | 78,856 (2) | D | |
| Common Stock | | | | | 10,161 (3) | I | By 401 (K) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: DUKE REALTY CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options-Right to Buy | \$ 19.4261 | | | | | <u>(4)</u> | 01/25/2010 | Common Stock | 29,569 |
| Employee Stock Options-Right to Buy | \$ 24.2632 | | | | | <u>(5)</u> | 01/31/2011 | Common Stock | 21,306 |
| Employee Stock Options-Right to Buy | \$ 22.6799 | | | | | <u>(6)</u> | 01/30/2012 | Common Stock | 22,794 |
| Employee Stock Options-Right to Buy | \$ 24.6905 | | | | | <u>(7)</u> | 02/19/2013 | Common Stock | 12,283 |
| Employee Stock Options-Right to Buy | \$ 31.5771 | | | | | <u>(8)</u> | 01/28/2014 | Common Stock | 9,605 |
| Employee Stock Options-Right to Buy | \$ 31.4022 | | | | | <u>(9)</u> | 02/10/2015 | Common Stock | 15,609 |
| Employee Stock Options-Right to Buy | \$ 34.13 | | | | | <u>(10)</u> | 02/10/2016 | Common Stock | 25,109 |
| Employee Stock Options-Right | \$ 47.88 | | | | | <u>(11)</u> | 02/10/2017 | Common Stock | 20,074 |

| | | | | | |
|---------------|----------|------|------------|--------|--------|
| to Buy | | | | | |
| Employee | | | | | |
| Stock | | | | | |
| Options-Right | \$ 23.34 | (12) | 02/10/2018 | Common | 59,507 |
| to Buy | | | | Stock | |
| Phantom | (13) | (13) | (13) | Common | 17,146 |
| Stock Units | | | | Stock | |
| Phantom | (14) | (14) | (14) | Common | 4,525 |
| Stock Units | | | | Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FEINSAND HOWARD L 3950 SHACKLEFORD RD, #300 DULUTH,, GA 30096-8268 | | | EVP, General Counsel | |

Signatures

Tracy D. Swearingen for Howard L. Feinsand per POA prev. filed. 04/29/2009

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld for taxes upon the vesting of restricted stock units granted pursuant to Rule 16b-3 of Section 16b of the Securities Exchange Act of 1934.
- (2) Between February 13, 2009 and April 29, 2009, the Reporting Person acquired 1,756 shares of DRE common stock through dividend reinvestment.
- (3) Between February 13, 2009 and April 29, 2009, the Reporting Person acquired 1,679 shares of DRE's common stock under the Company's 401(k) plan.
- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/2005.
- (5) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/2006.
- (6) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/30/2007.
- (7) The Stock Options vested annually at a rate of 20% per year and were fully vested on 2/19/2008.
- (8) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2009.
- (9) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (10) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2011.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2012.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2013.
- (13) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. Between February 13, 2009 and April 29, 2009, the Reporting Person acquired 599 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in stock upon the termination of employment.

Edgar Filing: DUKE REALTY CORP - Form 4

Represents phantom stock units acquired under the Executives' Deferred Compensation Plan of Duke Realty Services Limited
(14) Partnership. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.