

SLOVIN JEFFREY
Form 4
April 01, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLOVIN JEFFREY

2. Issuer Name and Ticker or Trading Symbol
SIRONA DENTAL SYSTEMS, INC. [siro]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O SCHICK TECHNOLOGIES
INC, 30-00 47TH AVE

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. VP. and COO of US Op

(Street)
LONG ISLAND CITY, NY 11101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date | 7. Title an Underlyin |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|---|---|-----------------------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|---|---|-----------------------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | or Disposed of (D) | | (Month/Day/Year) | | (Instr. 3 a) |
|--------------------------|---|-------------------------|--------------------|--------------------|-----------|------------------|---------------------|-----------------|
| | | | | Code V | (A) | (D) | Date Exercisable | |
| Option (Right to buy) | \$ 25.1 | 03/30/2009 | D | | 1,130,000 | (1) | 09/25/2015 | Common Stock |
| Option (Right to buy) | \$ 14.09 | 03/30/2009 | A | | 689,492 | (3) | 09/25/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SLOVIN JEFFREY C/O SCHICK TECHNOLOGIES INC 30-00 47TH AVE LONG ISLAND CITY, NY 11101 | X | | Exec. VP. and COO of US Op | |

Signatures

Jeffrey T. Slovin, by Michael Friedlander,
Attorney 04/01/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting ratably on a daily basis from 6/21/06 through 6/20/2010.
- (2) Exchanged for options to purchase 689,492 shares of common stock at \$14.09 per share (reported below).
- (3) The options shall vest as follows: 477,818 as of 3/30/2010 and the remaining 211,674 shall vest ratably on a daily basis from 3/31/2010 through 6/20/2011.
- (4) Exchanged for options to buy 1,130,000 shares of Common Stock at \$25.10 per share (reported above).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.