

ALIGN TECHNOLOGY INC
Form 3
December 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Wright Emory
(Last) (First) (Middle)

C/O ALIGN TECHNOLOGY INC., 881 MARTIN AVE.

(Street)

SANTA CLARA, CA 95050

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
12/18/2007

3. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC [ALGN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
VP Operations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

2,645

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--|------------------|------------------|--------------|----------------------------|--------------------------|----------------------------|---|
| Right to Buy (Common Stock) ⁽¹⁾ | 04/23/2004 | 04/23/2013 | Common Stock | 2,813 | \$ 6.15 | D | Â |
| Right to Buy (Common Stock) ⁽¹⁾ | 02/24/2007 | 02/24/2016 | Common Stock | 27,000 | \$ 8.38 | D | Â |
| Right to Buy (Common Stock) ⁽¹⁾ | 02/25/2005 | 02/25/2014 | Common Stock | 2 | \$ 7.35 | D | Â |
| Restricted Stock Units | Â ⁽²⁾ | Â ⁽²⁾ | Common Stock | 5,063 | \$ 0.0001 ⁽³⁾ | D | Â |
| Restricted Stock Units | Â ⁽⁴⁾ | Â ⁽⁴⁾ | Common Stock | 6,161 | \$ 0.0001 ⁽³⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wright Emory C/O ALIGN TECHNOLOGY INC. 881 MARTIN AVE. SANTA CLARA, CA 95050 | Â | Â | Â VP Operations | Â |

Signatures

Emory Wright 12/18/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an option in which 25% of the shares subject to the option become vested and exercisable one year after the date of grant and 1/48th of the shares subject to the option become vested and exercisable each month thereafter.
- (2) 1/4th of the restricted stock units vested and became exercisable on February 24, 2007, and 1/16th of the restricted stock units will vest each quarter thereafter. Vested shares will be delivered to the reporting person following each vest date.
- (3) Represents the par value per share of ALGN common stock.
- (4) 1/4th of the restricted stock units will vest on February 20, 2008, and 1/16th of the restricted stock units will vest each quarter thereafter. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.