

BRODY MARK S
Form 4
December 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRODY MARK S

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/ [unty]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O UNITY BANCORP, 64 OLD HIGHWAY 22

3. Date of Earliest Transaction
(Month/Day/Year)
12/18/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
CLINTON, NJ 08809

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	32,720 ⁽²⁾	D	
Common Stock				(A) or (D) Price	59,429	I	Financial Planning Analysts
Common Stock				(A) or (D) Price	452,254 ⁽³⁾	I	Dispositive Shares - Financial Planning Analysts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options	\$ 3.8	12/18/2008		A	8,000	12/18/2009 ⁽¹⁾ 12/18/2018	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRODY MARK S C/O UNITY BANCORP 64 OLD HIGHWAY 22 CLINTON, NJ 08809		X		

Signatures

Mark S. Brody, by POA Linda B. McDermott 12/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- 8,000 non-qualified stock options were granted on 12/18/2008 and issued from the 2006 Stock Options Plan; vesting over a three-year period, and on each of the first three anniversary dates, one-third of the option shall vest; i.e., 2,666 on 12/18/2009; 2667 on 12/18/2010; and 2,667 on 12/18/2011.
- (1) 19,481 w/spouse; 10,500 in SEP-IRA; 120 in certificate form in his name; 2,259 in restricted stock;
- (3) Dispositive shares for individual clients held by Financial Planning Analysts; subject to periodic change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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