

CTI INDUSTRIES CORP
Form 3
April 20, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Sherman Richard J		(Month/Day/Year)	CTI INDUSTRIES CORP [CTIB]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
22160 NORTH PEPPER ROAD			(Check all applicable)	
(Street)			___ Director	6. Individual or Joint/Group Filing(Check Applicable Line)
			___X___ Officer	___X___ Form filed by One Reporting Person
BARRINGTON,Â IL Â 60010			(give title below)	___ Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,800	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	12/30/2005	12/30/2015	Common Stock	2,500	\$ 2.88	D	Â
Stock Option (Right to Buy)	04/01/2008	10/01/2011	Common Stock	1,250	\$ 4.67	D	Â
Stock Option (Right to Buy)	10/01/2008	10/01/2011	Common Stock	1,250	\$ 4.67	D	Â
Stock Option (Right to Buy)	10/01/2009	10/01/2011	Common Stock	1,250	\$ 4.67	D	Â
Stock Option (Right to Buy)	10/01/2010	10/01/2011	Common Stock	1,250	\$ 4.67	D	Â
Stock Option (Right to Buy)	05/18/2009	12/30/2015	Common Stock	1,250	\$ 1.76	D	Â
Stock Option (Right to Buy)	11/18/2009	12/30/2015	Common Stock	1,250	\$ 1.76	D	Â
Stock Option (Right to Buy)	11/18/2010	12/30/2015	Common Stock	1,250	\$ 1.76	D	Â
Stock Option (Right to Buy)	11/18/2011	12/30/2015	Common Stock	1,250	\$ 1.76	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sherman Richard J 22160 NORTH PEPPER ROAD BARRINGTON, IL 60010	Â	Â	Â Vice President	Â

Signatures

Jonathan K. Miller, Attorney in Fact for Richard J Sherman
Date: 04/20/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.