

DeBerry Blake T.
Form 3
July 18, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
DeBerry Blake T.		07/18/2011		DRIL-QUIP INC [DRQ]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	
13550 HEMPSTEAD HIGHWAY			(Check all applicable)		
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
HOUSTON, TX 77040			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other		
(City)	(State)	(Zip)	(give title below) (specify below)		
			Senior Vice President		
			5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input checked="" type="checkbox"/> Form filed by One Reporting Person		
			<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

Stock Option (right to buy)	Â <u>(1)</u>	10/27/2016	Common Stock	10,000	\$ 38.97	D	Â
Stock Option (right to buy)	Â <u>(2)</u>	10/26/2017	Common Stock	10,000	\$ 54.13	D	Â
Stock Option (right to buy)	Â <u>(3)</u>	10/28/2018	Common Stock	10,000	\$ 20.98	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	10/28/2019	Common Stock	10,000	\$ 48.77	D	Â
Stock Option (right to buy)	Â <u>(5)</u>	10/28/2020	Common Stock	10,000	\$ 66.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DeBerry Blake T. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Blake T. 07/18/2011
DeBerry

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four equal annual installments, the last of which vested on October 27, 2010.
- (2) The options vest in four equal annual installments. The first three installments vested on October 26, 2008, October 26, 2009, and October 26, 2010, respectively. The last installment vests on October 26, 2011.
- (3) The options vest in four equal annual installments. The first two installments vested on October 28, 2009 and October 28, 2010, respectively. The last two installments vest on October 28, 2011 and October 28, 2012, respectively.
- (4) The options vest in four equal annual installments. The first installment vested on October 28, 2010. The last three installments vest on October 28, 2011, October 28, 2012, and October 28, 2013, respectively.
- (5) The options vest in four equal annual installments on October 28, 2011, October 28, 2012, October 28, 2013, and October 28, 2014, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.