

Edgar Filing: TOTAL SYSTEM SERVICES INC - Form SC 13G/A

TOTAL SYSTEM SERVICES INC  
Form SC 13G/A  
February 10, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 21 )\*

-----  
Total System Services, Inc.

-----  
(Name of Issuer)

\$.10 Par Value Common Stock

-----  
(Title of Class of Securities)

891906-10-9

-----  
(CUSIP Number)

December 31, 2003

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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13G

CUSIP No. 891906-10-9  
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- 1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)  
  
Columbus Bank and Trust Company, as parent holding company and in various fiduciary capacities, and Synovus Financial Corp. as parent holding company of Columbus Bank and Trust Company.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a) [ ]  
  
(b) [X]
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Georgia
- |  |   |  |
|--|---|--|
| Number of<br>Shares<br>Benefi-<br>cially<br>Owned By<br>Each<br>Reporting<br>Person With | 5 | SOLE VOTING POWER<br>159,630,980 - Beneficial ownership recognized<br>2,629,111 - Beneficial ownership disclaimed; Held as<br>fiduciary      |
|  | 6 | SHARED VOTING POWER<br>204,714 - Beneficial ownership disclaimed; Held as<br>fiduciary   |
|  | 7 | SOLE DISPOSITIVE POWER<br>159,630,980 - Beneficial ownership recognized<br>2,599,944 - Beneficial ownership disclaimed; Held as<br>fiduciary |
|  | 8 | SHARED DISPOSITIVE POWER<br>220,606 - Beneficial ownership disclaimed; Held as<br>fiduciary  |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
(Includes Beneficial Ownership disclaimed)  
162,495,889
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ]
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
82.6%  
(Calculated excluding from outstanding shares all shares owned by  
Issuer as Treasury shares)
- 12 TYPE OF REPORTING PERSON  
  
BK and HC

SCHEDULE 13G UNDER THE SECURITIES  
EXCHANGE ACT OF 1934

1. (a) Name of Issuer: Total System Services, Inc.  
  
(b) Address of Issuer's Principal Executive Offices:  
  
1600 First Avenue  
  
Columbus, Georgia 31901
2. (a) & (b) Name and Principal Business Office of Person Filing:  
  
Synovus Financial Corp., One Arsenal Place, 901 Front Avenue, Suite 301  
  
Columbus, Georgia 31901  
  
Columbus Bank and Trust Company, 1148 Broadway  
  
Columbus, Georgia 31901  
  
(c) Citizenship:  
  
Columbus Bank and Trust Company, Synovus Financial Corp., and Total  
System Services, Inc. are Georgia corporations, with Columbus Bank  
and Trust Company being a Georgia banking corporation, and Synovus  
Financial Corp. and Total System Services, Inc. being Georgia business  
corporations.  
  
(d) Title of class of securities: \$.10 par value common stock.  
  
(e) CUSIP No. 891906-10-9
3. Check whether person filing is a:  
  
(a)  Broker or Dealer registered under Section 15 of the Act  
  
(b)  Bank as defined in section 3(a)(6) of the Act  
  
(c)  Insurance Company as defined in section 3(a)(19) of the Act  
  
(d)  Investment Company registered under section 8 of the Investment  
Company Act of 1940

- (e) [ ] Investment Adviser in accordance with ss. 240.13d - 1(b) (1) (ii) (E)
- (f) [ ] An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b) (1) (ii) (F)
- (g) [X] A parent holding company or control person in accordance with ss. 240.13d-1(b) (1) (ii) (G) (Note: See Item 7)
- (h) [ ] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) [ ] Group, in accordance with ss. 240.13d-1(b) (1) (ii) (J)

4. Ownership:

- (a) Amount beneficially owned (Includes shares as to which beneficial ownership is disclaimed).

December 31, 2003            162,495,889

- (b) Percent of Class: 82.6% (Calculated excluding from outstanding shares all shares owned by the Issuer as treasury shares).

- (c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote

159,630,980 - Beneficial ownership recognized

2,629,111 - Beneficial ownership disclaimed; held as fiduciary

- (ii) Shared power to vote or to direct the vote

204,714 - Beneficial ownership disclaimed; held as fiduciary

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- (iii) Sole power to dispose or to direct the disposition of
  - 159,630,980 - Beneficial ownership recognized
  - 2,599,944 - Beneficial ownership disclaimed; held as fiduciary
  
- (iv) Shared power to dispose or to direct the disposition of
  - 220,606 - Beneficial ownership disclaimed; held as fiduciary

For an additional discussion on this item, see Exhibits "A" and "B" attached hereto.

5. Ownership of Five Percent or Less of a Class.

Not Applicable

6. Ownership of More than Five Percent on Behalf of Another Person.

SEE EXHIBIT "B"

7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

SEE EXHIBIT "B"

8. Identification and Classification of Members of the Group.

See Exhibit "C"

9. Notice of Dissolution of Group.

Not Applicable

Page 6 of 10

10. Certification. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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COLUMBUS BANK AND TRUST  
COMPANY

February 10, 2004  
-----

By: /s/James D. Yancey  
-----

Date

James D. Yancey  
Chairman of the Board

SYNOVUS FINANCIAL CORP.

February 10, 2004  
-----

By: /s/G. Sanders Griffith, III  
-----

Date

G. Sanders Griffith, III  
Senior Executive Vice President

Page 7 of 10

EXHIBIT "A"  
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In addition to the securities identified in the response to Item 4, as of December 31, 2003, the banking, brokerage and trust company subsidiaries of Synovus Financial Corp., including Columbus Bank and Trust Company and its trust company subsidiary, possessed neither sole nor shared voting or investment power in connection with 3,083,785 shares of the class of securities which is the subject of this report, which were held in various agency, custody, non-advisory, safekeeping or asset management capacities. Such securities are not included in the response to such item in this report. However, appropriate disclosures will be included in all future reports to identify the volume of such securities held in agency, custody, non-advisory, safekeeping, asset management or other capacities in which they possess neither sole or shared voting or investment power.

EXHIBIT "B"  
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As of December 31, 2003, Columbus Bank and Trust Company, the parent holding company of the issuer, as well as a banking subsidiary of Synovus Financial Corp. and a signatory party hereto, possessed the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of 81.1% of the class of the securities which is the subject of this report, equal to 159,630,980 shares, of which the beneficial ownership is recognized. In addition, 3,083,785 shares of the class of securities which is the subject of this report are held in a fiduciary capacity by Columbus Bank and Trust Company's wholly-owned trust company subsidiary, Synovus Trust Company ("Synovus Trust"), as set forth below. The other banking, brokerage, investment advisory and trust company subsidiaries of Synovus Financial Corp. as of December 31, 2003 held in a fiduciary capacity 18,500 shares of the class of securities which is the subject of this report. None of such subsidiaries, individually or in the aggregate, possesses such right or power relating to more than five percent of the class of the securities which is the subject of this report.

Held by Columbus Bank and Trust Company and its wholly-owned trust company subsidiary, Synovus Trust Company, as of December 31, 2003.

| Sole<br>Voting Power<br>----- | Shared<br>Voting Power<br>----- | Sole Power<br>To Dispose<br>----- | Shared Power<br>To Dispose<br>----- |
|-------------------------------|---------------------------------|-----------------------------------|-------------------------------------|
| 159,630,980                   |                                 |                                   |                                     |