

SYNOVUS FINANCIAL CORP
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFITH G SANDERS III

2. Issuer Name and Ticker or Trading Symbol
SYNOVUS FINANCIAL CORP
[SNV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 120
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. EVP, GC and Sec

COLUMBUS, GA 31902

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| common stock | | | | | 31 | I | By son |
| common stock | | | | | 31 | I | By son |
| common stock | | | | | 3,339 | I | By Spouse |
| common stock | 08/10/2005 | | M | 66,980 A | \$ 18,375 202,713 | D | |
| common stock | 08/10/2005 | | M | 187,500 A | \$ 14.5 390,213 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| common stock | 08/10/2005 | S | 19,300 | D | \$ 28.7 | 370,913 | D |
| common stock | 08/10/2005 | S | 300 | D | \$ 28.72 | 370,613 | D |
| common stock | 08/10/2005 | S | 400 | D | \$ 28.73 | 370,213 | D |
| common stock | 08/10/2005 | S | 300 | D | \$ 28.74 | 369,913 | D |
| common stock | 08/10/2005 | S | 15,500 | D | \$ 28.75 | 354,413 | D |
| common stock | 08/10/2005 | S | 8,000 | A | \$ 28.76 | 346,413 | D |
| common stock | 08/10/2005 | S | 1,900 | D | \$ 28.79 | 344,513 | D |
| common stock | 08/10/2005 | S | 4,900 | A | \$ 28.77 | 339,613 | D |
| common stock | 08/10/2005 | S | 5,800 | D | \$ 28.78 | 333,813 | D |
| common stock | 08/10/2005 | S | 17,500 | D | \$ 28.8 | 316,313 | D |
| common stock | 08/10/2005 | S | 4,300 | D | \$ 28.81 | 312,013 | D |
| common stock | 08/10/2005 | S | 2,300 | D | \$ 28.82 | 309,713 | D |
| common stock | 08/10/2005 | S | 4,300 | D | \$ 28.83 | 305,413 | D |
| common stock | 08/10/2005 | S | 3,670 | D | \$ 28.84 | 301,743 | D |
| common stock | 08/10/2005 | S | 1,400 | D | \$ 28.85 | 300,343 | D |
| common stock | 08/10/2005 | S | 500 | D | \$ 28.86 | 299,843 | D |
| common stock | 08/10/2005 | S | 2,000 | D | \$ 28.87 | 297,843 | D |
| common stock | 08/10/2005 | S | 2,700 | D | \$ 28.88 | 295,143 | D |
| common stock | 08/10/2005 | S | 500 | D | \$ 28.9 | 294,643 | D |
| common stock | 08/10/2005 | S | 800 | D | \$ 28.91 | 293,843 | D |
| | 08/10/2005 | S | 2,100 | D | \$ 28.94 | 291,743 | D |

| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| common stock | | | | | | | |
| common stock | 08/10/2005 | S | 34,600 | D | \$ 28.95 | 257,143 | D |
| common stock | 08/10/2005 | S | 1,100 | D | \$ 28.96 | 256,043 | D |
| common stock | 08/10/2005 | S | 5,500 | D | \$ 28.97 | 250,543 | D |
| common stock | 08/10/2005 | S | 2,900 | D | \$ 28.98 | 247,643 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|---------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Employee Stock Option (Right to Buy) | \$ 18.375 | 08/10/2005 | | M | 66,980 | 07/01/2002 ⁽¹⁾ | 06/30/2007 | common stock | 66,980 |
| Employee Stock Option (Right to Buy) | \$ 14.5 | 08/10/2005 | | M | 187,500 | 11/03/2002 ⁽²⁾ | 11/02/2007 | common stock | 187,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|---|
| GRIFFITH G SANDERS III P. O. BOX 120 | Director 10% Owner Officer Other Sr. EVP, GC and Sec |

COLUMBUS, GA 31902

Signatures

Garilou Page,
Attorney-in-Fact

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The employee stock options granted to the reporting person on 7/1/1997 vested in 20% annual increments beginning on the one year anniversary of the date of grant and continuing until the fifth anniversary of the date of grant.
 - (2) The employee stock options granted to the reporting person on 11/3/1997 vested as follows: 10% on 11/3/1998, 10% on 11/3/1999, 10% on 11/3/2000, 10% on 11/3/2001 and the remaining 60% on 11/3/2002.

Remarks:

This is the first of two Forms 4 filed by the reporting person on the same date. The sales reported in these Forms 4 were to co

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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