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JOHNSON & JOHNSON  
Form 8-K  
June 27, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported):  
June 26, 2006

JOHNSON & JOHNSON  
(Exact name of registrant as specified in its charter)

New Jersey                      1-3215                      22-1024240  
(State or Other Juris-              (Commission              IRS Employer  
diction of Incorporation) File Number) Identification No.)

One Johnson & Johnson Plaza, New Brunswick, New Jersey 08933  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code:  
732-524-0400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Items.

On June 26, the Company announced that it has entered into a definitive agreement to acquire the Consumer Healthcare business of Pfizer Inc. for a purchase price of \$16.6 billion. The Company issued a related press release on June 26, 2006, which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange

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Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JOHNSON & JOHNSON  
(Registrant)

Date: June 27, 2006

By: /s/ Michael H. Ullmann  
Michael H. Ullmann  
Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release dated June 26, 2006.