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COASTAL CARIBBEAN OILS & MINERALS LTD

Form 8-K

September 09, 2002

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported August 30, 2002

Coastal Caribbean Oils & Minerals, Ltd.
(Exact name of registrant as specified in its charter)

----- Bermuda ----- (State or other jurisdiction of incorporation)	----- 1-4668 ----- (Commission File Number)	----- None ----- (IRS employer Identification No.)
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----- Clarendon House, Church Street, Hamilton HM DX, BERMUDA ----- (Address of principal executive offices)	----- None ----- (Zip Code)
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Registrant's telephone number, including area code (441) 295-1422

Not Applicable
(Former name or former address, if changed since last report.)

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Item 5. Other Events

On May 21, 2002, the Registrant's 59% owned subsidiary, Coastal Petroleum Company, filed a lawsuit against the State of Florida seeking compensation for the State's alleged taking of its property rights to explore for oil and gas within its state lease 224-B in the Gulf of Mexico. On August 30, 2002, the Leon County Circuit Court trial judge denied the State of Florida's motion to dismiss the case.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

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(99) Additional Exhibits

None

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COASTAL CARIBBEAN OILS & MINERALS, LTD.
(Registrant)

By /s/ Benjamin W. Heath

Benjamin W. Heath
President

Date: September 9, 2002