

Edgar Filing: ITT INDUSTRIES INC - Form 4

ITT INDUSTRIES INC

Form 4

January 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Crawford, Curtis J.
 151 Almedral Avenue
 Atherton, CA 94027
2. Issuer Name and Ticker or Trading Symbol
 ITT Industries, Inc.
 ITT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				750
Common Stock (DRIP) (1)				495
Common Stock (RS) (2)				8,674

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
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Stock Option (Right to Buy)	(3)	61.82	1/2/03	A	1,210	A	(3)	1/4/2013	Common Stock	1,210

Explanation of Responses:

- (1) Shares held under the ITT Industries Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through December 2, 2002.
- (2) Shares granted as an annual retainer pursuant to the ITT Industries 1996 Restricted Stock Plan for Non-Employees Directors.
- (3) Options awarded pursuant to the 2002 ITT Industries Stock Option Plan for Non-Employees Directors exercisable the earlier of the 1/3 each on January 2, 2004, January 2, 2005 and January 2, 2006 or after the NYSE closing price remains at least 125% of the option exercise price for ten consecutive trading days.

SIGNATURE OF REPORTING PERSON

CURTIS J. CRAWFORD

DATE

1/6/03