

SELECTIVE INSURANCE GROUP INC
 Form 4
 September 12, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OCHILTREE JAMIE III

2. Issuer Name and Ticker or Trading Symbol
SELECTIVE INSURANCE GROUP INC [SIGI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 40 WANTAGE AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/08/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. Exec. Vice President

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/08/2005		M		1,172 A \$ 17.625	76,977.781 (1)	D
Common Stock	09/08/2005		F		434 D \$ 47.585	76,543.781 (1)	D
Common Stock	09/08/2005		M		3,200 A \$ 18.4375	79,743.781 (1)	D
Common Stock	09/08/2005		M		3,560 A \$ 25.375	83,303.781 (1)	D
Common Stock	09/08/2005		S		1,585 D \$ 47.3	81,718.781 (1)	D

Edgar Filing: SELECTIVE INSURANCE GROUP INC - Form 4

Common Stock	09/08/2005	S	500	D	\$ 47.31	81,218.781 (1)	D	
Common Stock	09/08/2005	S	200	D	\$ 47.32	81,018.781 (1)	D	
Common Stock	09/08/2005	S	1,300	D	\$ 47.4	79,718.781 (1)	D	
Common Stock	09/08/2005	S	600	D	\$ 47.42	79,118.781 (1)	D	
Common Stock	09/08/2005	S	2,575	D	\$ 47.43	76,543.781 (1)	D	
Common Stock						30,433.939	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option	\$ 17.625	09/08/2005		M	1,172	10/29/1996	10/29/2006	Common Stock	1,172
Stock Option	\$ 18.4375	09/08/2005		M	3,200	02/01/1998	01/24/2007	Common Stock	3,200
Stock Option	\$ 25.375	09/08/2005		M	3,560	12/16/1998 ⁽²⁾	12/02/2007	Common Stock	3,560

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

OCHILTREE JAMIE III
40 WANTAGE AVENUE
BRANCHVILLE, NJ 07890

Sr. Exec. Vice President

Signatures

Jamie Ochiltree,
III 09/12/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the acquisition of 469,174 shares under Selective's Employee Stock Purchase Savings Plan. A transaction exempt under Rule 16b-3.
- (2) 25 % of grant became exercisable on 12/2/1998 and 75 % became exercisable on 12/16/1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.