

TARGET CORP
Form 4
October 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STORCH GERALD L

(Last) (First) (Middle)
1000 NICOLLET MALL
(Street)

MINNEAPOLIS, MN 55403

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TARGET CORP [TGT]

3. Date of Earliest Transaction
(Month/Day/Year)
10/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0833 per share	10/12/2005		M		187,000	A	\$ 21.4063
Common Stock, \$.0833 per share	10/12/2005		S		187,000	D	\$ 51.36 (1)
Common Stock, \$.0833 per share	10/12/2005		M		132,860	A	\$ 26.3438

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Common Stock, \$.0833 per share	10/12/2005	S	132,860	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/12/2005	M	118,166	A	\$ 33.8512	180,964	D
Common Stock, \$.0833 per share	10/12/2005	S	118,166	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	102,397	A	\$ 29.2979	165,195	D
Common Stock, \$.0833 per share	10/13/2005	S	102,397	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	147,078	A	\$ 33.9956	209,876	D
Common Stock, \$.0833 per share	10/13/2005	S	147,078	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	137,868	A	\$ 40.8	200,666	D
Common Stock, \$.0833 per share	10/13/2005	S	137,868	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	85,922	A	\$ 30.26	148,720	D
Common Stock, \$.0833 per share	10/13/2005	S	85,922	D	<u>\$ 52.04</u> (1)	62,798	D
	10/13/2005	M	25,327	A	\$ 38.25	88,125	D

Common
Stock,
\$.0833
per share

Common
Stock,
\$.0833
per share

Common
Stock,
\$.0833
per share

10/13/2005

S

25,327

D

\$ 52.04
(1)

62,798

D

9,098.9212
(2)

I

By
401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option <u>(3)</u>	\$ 21.4063	10/12/2005		M	187,000	<u>(4)</u> 05/11/2008	Common Stock	187,000	
Stock Option <u>(3)</u>	\$ 26.3438	10/12/2005		M	132,860	<u>(5)</u> 01/13/2009	Common Stock	132,860	
Stock Option <u>(6)</u>	\$ 33.8512	10/12/2005		M	118,166	<u>(7)</u> 01/12/2010	Common Stock	118,166	
Stock Option <u>(6)</u>	\$ 29.2979	10/13/2005		M	102,397	<u>(8)</u> 11/27/2003	Common Stock	102,397	
Stock Option <u>(6)</u>	\$ 33.9956	10/13/2005		M	147,078	<u>(9)</u> 01/10/2011	Common Stock	147,078	

