

COMMUNITY TRUST BANCORP INC /KY/  
 Form 4  
 February 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WASSON MICHAEL S**

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY TRUST BANCORP INC /KY/ [CTBI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**100 EAST VINE STREET**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/07/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

**LEXINGTON, KY 40507**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					12,783	D	
Common Stock	02/07/2007		S	6,344 D	\$ 38 6,439	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option <u>(1)</u>	\$ 27.109 <u>(2)</u>					01/27/2009	01/27/2014	Common Stock	2,750 <u>(2)</u>
Option <u>(1)</u>	\$ 30.88					01/28/2008	01/28/2015	Common Stock	1,303
Option <u>(1)</u>	\$ 30.88					01/28/2009	01/28/2015	Common Stock	1,303
Option <u>(1)</u>	\$ 32.44					01/27/2008	01/27/2016	Common Stock	1,295
Option <u>(1)</u>	\$ 32.44					01/27/2009	01/27/2016	Common Stock	1,294.5
Option <u>(1)</u>	\$ 32.44					01/27/2010	01/27/2016	Common Stock	1,294.5
Option <u>(1)</u>	\$ 38.95					01/23/2008	01/23/2017	Common Stock	1,428
Option <u>(1)</u>	\$ 38.95					01/23/2009	01/23/2017	Common Stock	1,428
Option <u>(1)</u>	\$ 38.95					01/23/2010	01/23/2017	Common Stock	1,428
Option <u>(1)</u>	\$ 38.95					01/23/2011	01/23/2017	Common Stock	1,428

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASSON MICHAEL S 100 EAST VINE STREET LEXINGTON, KY 40507			Executive Vice President	

## Signatures

Michael S. Wasson By: Marilyn T. Justice,  
Attorney-in-Fact

02/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to buy pursuant to Community Trust Bancorp, Inc. 1998 Stock Option Plan.

(2) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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