

COMMUNITY TRUST BANCORP INC /KY/
 Form 4
 August 25, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STUMBO KEVIN J

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/23/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, CFO, & Treasurer

C/O COMMUNITY TRUST BANK, INC., PO BOX 2947

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PIKEVILLE, KY 41502-2947

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/23/2016		M			5,295	A	\$ 35.409	7,699	D	
Common Stock	08/25/2016		S			5,295	D	\$ 36.87	2,404	D	
Common Stock									7,592.4645	I	By ESOP
Common Stock									9,937.1958	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option <u>(1)</u>	\$ 35.409 <u>(2)</u>	08/23/2016		M	1,323.75 <u>(2)</u>	01/23/2008	01/23/2017	Common Stock	1,323. <u>(2)</u>
Option <u>(1)</u>	\$ 35.409 <u>(2)</u>	08/23/2016		M	1,323.75 <u>(2)</u>	01/23/2009	01/23/2017	Common Stock	1,323. <u>(2)</u>
Option <u>(1)</u>	\$ 35.409 <u>(2)</u>	08/23/2016		M	1,323.75 <u>(2)</u>	01/23/2010	01/23/2017	Common Stock	1,323. <u>(2)</u>
Option <u>(1)</u>	\$ 35.409 <u>(2)</u>	08/23/2016		M	1,323.75 <u>(2)</u>	01/23/2011	01/23/2017	Common Stock	1,323. <u>(2)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

STUMBO KEVIN J
C/O COMMUNITY TRUST BANK, INC.
PO BOX 2947
PIKEVILLE, KY 41502-2947

EVP, CFO, & Treasurer

Signatures

Kevin J. Stumbo Marilyn T. Justice,
Attorney-in-Fact

08/25/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan)

(2) Option previously reported as covering 1,203.50 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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