

Jones David Andrew
Form 4
December 28, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jones David Andrew

2. Issuer Name **and** Ticker or Trading
Symbol

COMMUNITY TRUST BANCORP
INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1544 WINCHESTER AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/28/2018

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Executive Vice President

ASHLAND, KY 41101

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock ⁽¹⁾	12/28/2018		M		275	A	\$ 27.109	4,511.3217	D
Common Stock								8,389.6889	I By ESOP
Common Stock								2,266.8389	I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (1)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (1)	\$ 27.109 (2)	12/28/2018		M	68.75 (2)	01/27/2010	01/27/2019	Common Stock	68.75 (2)	\$
Option (1)	\$ 27.109 (2)	12/28/2018		M	68.75 (2)	01/27/2011	01/27/2019	Common Stock	68.75 (2)	\$
Option (1)	\$ 27.109 (2)	12/28/2018		M	68.75 (2)	01/27/2012	01/27/2019	Common Stock	68.75 (2)	\$
Option (1)	\$ 27.109 (2)	12/28/2018		M	68.75 (2)	01/27/2013	01/27/2019	Common Stock	68.75 (2)	\$
Option (1)	\$ 22.809 (3)					01/26/2011	01/26/2020	Common Stock	103.25 (3)	
Option (1)	\$ 22.809 (3)					01/26/2012	01/26/2020	Common Stock	103.25 (3)	
Option (1)	\$ 22.809 (3)					01/26/2013	01/26/2020	Common Stock	103.25 (3)	
Option (1)	\$ 22.809 (3)					01/26/2014	01/26/2020	Common Stock	103.25 (3)	
Option (4)	\$ 32.27					01/27/2020	01/27/2025	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Jones David Andrew 1544 WINCHESTER AVENUE ASHLAND, KY 41101	Executive Vice President

Signatures

David Andrew Jones By: Marilyn T. Justice,
Attorney-in-Fact

12/28/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan)
- (2) Option previously reported as covering 62.50 shares @\$29.82 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (3) Option previously reported as covering 93.75 shares @\$25.09 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (4) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2015 Stock Ownership Incentive Plan)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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