

GRAVES PETER R
Form 4
April 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRAVES PETER R

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/ [IBCP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

IONIA, MI 488461655
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------------------------|---|--|
| | | | | (A) or (D) | Price | | | | | |
| Common Stock | 01/30/2004 | | P | V | 56.57 | A | \$ 28.15 | 10,528.91 | D | |
| Common Stock | 04/30/2004 | | P | V | 35.39 | A | \$ 25.06 | 10,564.3 | D | |
| Common Stock | 07/30/2004 | | P | V | 35.17 | A | \$ 25.38 | 10,599.47 | D | |
| Common Stock | 10/29/2004 | | P | V | 35.15 | A | \$ 27.15 | 10,634.62 | D | |
| Common Stock | 01/31/2005 | | P | V | 31.69 | A | \$ 30.3 | 10,666.31 ⁽¹⁾ | D | |

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Common Stock 19,311.51 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (Right to buy) 4/05 | \$ 27.58 | 04/26/2005 | | A | 574 | 05/31/2005 04/26/2015 | Common Stock | 574 |
| Employee Stock Option (Right to buy) 4/05 | \$ 27.58 | 04/26/2005 | | A | 1,926 | 05/31/2005 04/26/2015 | Common Stock | 1,926 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GRAVES PETER R 230 WEST MAIN STREET IONIA, MI 488461655 | | | Senior Vice President | |

Signatures

By: s/Michael J. Steele, Attorney-in-Fact 04/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the date of the reporting person's last ownership report, he no longer claims beneficial ownership of 2,733 shares of IBCP common stock previously reported indirectly owned by spouse pursuant to a divorce decree.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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