

GREEN MOUNTAIN POWER CORP  
 Form 4  
 May 27, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DUTTON CHRISTOPHER L**

2. Issuer Name and Ticker or Trading Symbol  
**GREEN MOUNTAIN POWER CORP [GMP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**163 ACORN LANE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/25/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

**COLCHESTER, VT 05446**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/25/2005		M <sup>(1)</sup>	1,700 A \$ 7.9	13,168.9875	D	
Common Stock	05/25/2005		S <sup>(1)</sup>	1,300 D \$ 29.5	11,868.9875	D	
Common Stock	05/25/2005		S <sup>(1)</sup>	100 D \$ 29.52	11,768.9875	D	
Common Stock	05/25/2005		S <sup>(1)</sup>	100 D \$ 29.54	11,668.9875	D	
Common Stock	05/25/2005		S <sup>(1)</sup>	100 D \$ 29.55	11,568.9875	D	

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Common Stock	05/25/2005	<u>S</u> <sup>(1)</sup>	100	D	\$ 29.56	11,468.9875	D	
Common Stock						5,761.8838	I	By 401(k) plan
Common Stock						59.741 <sup>(2)</sup>	I	By wife for daughter
Common Stock						59.741 <sup>(3)</sup>	I	By wife for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.9	05/25/2005		<u>M</u> <sup>(1)</sup>	1,700	<sup>(4)</sup> 08/22/2010	Common Stock	1,700

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUTTON CHRISTOPHER L 163 ACORN LANE COLCHESTER, VT 05446	X		Chief Executive Officer	

## Signatures

Donald J. Rendall, Jr.,  
Attorney-In-Fact

05/27/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) The Option is currently exercisable for 52,000 shares.
- (2) These shares are held by the reporting person's wife as custodian for daughter under Uniform Gifts to Minors Act.
- (3) These shares are held by the reporting person's wife as custodian for son under Uniform Gifts to Minors Act.
- (1) The exercise of stock options and the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 17, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.