

GOODMAN BRUCE J
Form 4
November 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODMAN BRUCE J

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Humana Common | 11/07/2011 | | M | | 28,701 | A | \$ 41.83 | 62,981 | D | |
| Humana Common | 11/07/2011 | | S ⁽¹²⁾ | | 28,701 | D | \$ 87.09 | 34,280 | D | |
| Humana Common | 11/07/2011 | | S ⁽¹³⁾ | | 5,000 | D | \$ 87.1295 | 29,280 | D | |
| Humana Common | 11/08/2011 | | M | | 10,348 | A | \$ 53.96 | 39,628 | D | |
| Humana Common | 11/08/2011 | | M | | 8,655 | A | \$ 46.4 | 48,283 | D | |

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| | | | | | | | | | |
|------------------|------------|--|--------------------------|--------|---|----------|--------|---|-------------------------------|
| Humana Common | 11/08/2011 | | <u>S</u> ⁽¹⁴⁾ | 19,003 | D | \$ 86.97 | 29,280 | D | |
| Humana Common | | | | | | | 128 | I | See Footnote <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Options ⁽²⁾ | \$ 53.96 | 11/08/2011 | | M | | ⁽³⁾ | 02/23/2013 | Humana Common | 10,348 |
| Options ⁽²⁾ | \$ 62.1 | | | | | ⁽⁴⁾ | 02/22/2014 | Humana Common | 36,452 |
| Options ⁽²⁾ | \$ 69.475 | | | | | ⁽⁵⁾ | 02/21/2015 | Humana Common | 39,597 |
| Options ⁽²⁾ | \$ 41.83 | 11/07/2011 | | M | | ⁽⁶⁾ | 02/19/2016 | Humana Common | 28,701 |
| Options ⁽²⁾ | \$ 46.4 | 11/08/2011 | | M | | ⁽⁷⁾ | 02/18/2017 | Humana Common | 8,655 |
| Options ⁽²⁾ | \$ 61.18 | | | | | ⁽⁹⁾ | 02/17/2018 | Humana Common | 15,178 |
| Restricted Stock Units ⁽⁸⁾ | ⁽¹⁰⁾ | | | | | ⁽¹¹⁾ | ⁽¹¹⁾ | Humana Common | 3,432 |

Reporting Owners

| | |
|---------------------------------------|----------------------|
| Reporting Owner Name / Address | Relationships |
|---------------------------------------|----------------------|

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Director 10% Owner Officer Other

GOODMAN BRUCE J
HUMANA INC.
500 WEST MAIN STREET
LOUISVILLE, KY 40202

Sr. VP

Signatures

Bruce J.

Goodman

11/09/2011

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock units held for the benefit of reporting person as of October 31, 2011 under the Humana Retirement & Savings Plan including a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, both exempt under Rule 16b-3(c).
- (2) Right to buy pursuant to the Company's 2003 Stock Incentive Plan.
- (3) Incentive and Non-Qualified stock options granted to reporting person on 2/23/06, NQ options vesting in three increments from 2/23/07 to 2/23/09, and ISO's vesting on 2/23/09.
- (4) Incentive and Non-Qualified stock options granted to reporting person on 2/22/07, NQ options vesting in three increments from 2/22/08 to 2/22/10, and ISO's vesting on 2/22/10.
- (5) Incentive and Non-Qualified stock options granted to reporting person on 2/21/08, NQ options vesting in three increments from 2/21/09 to 2/21/11, and ISO's vesting on 2/21/11.
- (6) Reporting person was granted the maximum number of Incentive stock options allowed and remaining options were granted as Non-Qualified stock options. The option grant vests in three increments from 2/19/10 to 2/19/12.
- (7) Reporting person was granted the maximum number of Incentive stock options allowed and remaining options were granted as Non-Qualified stock options. The option grant vests in three increments from 2/18/11 to 2/18/13.
- (8) Right to receive one share per restricted stock unit pursuant to the Company's 2003 Stock Incentive Plan.
- (9) Reporting person was granted the maximum number of Incentive stock options allowed and remaining options were granted as Non-Qualified stock options. The option grant vests in three increments from 2/17/12 to 2/17/14.
- (10) Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- (11) Restricted stock units granted to reporting person on 2/17/11, 100% of the award is vesting on 2/17/14.
- (12) The shares sold in multiple lots ranging from \$87.00 to \$87.285. The weighted average sale price was \$87.09.
- (13) The shares sold in multiple lots ranging from \$87.10 to \$87.19. The weighted average sale price was \$87.1295.
- (14) The shares sold in multiple lots ranging from \$86.00 to \$87.45. The weighted average sale price was \$86.97.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.