

LOWES COMPANIES INC
Form 4
September 07, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON THERESA A

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/02/2005

____ Director
 Officer (give title below) _____ Other (specify below)
SVP/General Merchandise Manage

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	09/02/2005		F		3,093	D	\$ 64.64
Common Stock	09/02/2005		M		8,888	A	\$ 22.5
Common Stock	09/06/2005		M		4,112	A	\$ 22.5
Common Stock	09/06/2005		S		4,112	D	\$ 65.1684
Common Stock	09/06/2005		M		3,994	A	\$ 23.5625
Common Stock	09/06/2005						

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Common Stock	09/06/2005	S	3,994	D	\$ 65.1684	17,805	D
Common Stock	09/06/2005	M	16,658	A	\$ 23.5	34,463	D
Common Stock	09/06/2005	S	16,658	D	\$ 65.1684	17,805	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Incentive Stock Option (right to buy)	\$ 22.5	09/02/2005		M	8,888	12/04/2000	12/03/2005	Common Stock	8,888
Non-Qualified Stock Option (right to buy)	\$ 22.5	09/06/2005		M	4,112	12/04/1999	12/03/2005	Common Stock	4,112
Non-Qualified Stock Option (right to buy)	\$ 23.5	09/06/2005		M	16,658	05/25/2001	05/24/2007	Common Stock	16,658
Non-Qualified Stock Option (right to buy)	\$ 23.5625	09/06/2005		M	3,994	02/02/2001	02/02/2007	Common Stock	3,994

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON THERESA A 1000 LOWE'S BOULEVARD			SVP/General Merchandise Manage	

MOORESVILLE, NC 28117

Signatures

By: Ben Adams For: Theresa A.
Anderson

09/07/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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