

3M CO
Form 4
May 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOZARI M S

(Last) (First) (Middle)
3M CENTER

(Street)

ST. PAUL, MN 55144-1000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXEC VP CONSUMER & OFFICE

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/08/2006		M	V	12,698	A	\$ 62.675 109,714 D
Common Stock	05/08/2006		F		9,074	D	\$ 87.705 100,640 D
Common Stock	05/08/2006		F		1,185	D	\$ 87.705 99,455 D
Common Stock	05/08/2006		M		36,578	A	\$ 61.85 136,033 D
Common Stock	05/08/2006		F		25,794	D	\$ 87.705 110,239 D

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Common Stock	05/08/2006	F	4,162	D	\$ 87.705	106,077	D	
Common Stock	05/08/2006	M	15,620	A	\$ 62.675	121,697	D	
Common Stock	05/08/2006	F	11,162	D	\$ 87.705	110,535	D	
Common Stock	05/08/2006	F	1,461	D	\$ 87.705	109,074	D	
Common Stock	05/08/2006	M	2,716	A	\$ 62.675	111,790	D	
Common Stock	05/08/2006	F	1,940	D	\$ 87.705	109,850	D	
Common Stock	05/08/2006	F	253	D	\$ 87.705	109,597	D	
Common Stock	05/08/2006	M	62,231	A	\$ 64.5	171,828	D	
Common Stock	05/08/2006	F	45,765	D	\$ 87.705	126,063	D	
Common Stock	05/08/2006	F	6,588	D	\$ 87.705	119,475	D	
Common Stock						4,317	I	by 401k/PAESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 61.85	05/08/2006		M		36,578	05/14/2004 05/12/2013	Common Stock

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The directly-held common stock holding reported in Table I includes shares acquired pursuant to 3M's Dividend Reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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