

DeCarolis Donna L  
Form 4  
September 29, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DeCarolis Donna L

(Last) (First) (Middle)

6363 MAIN ST.

(Street)

WILLIAMSVILLE, NY 14221

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

NATIONAL FUEL GAS CO [NFG]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/27/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

President, Horizon Power

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 04/15/2010                              |                                                             | J                                    | V 105 <u>(1)</u> A                                                      | \$<br>53.4859                                                                                                      | 16,804                                                                  | D                                                                 |
| Common<br>Stock                       | 07/15/2010                              |                                                             | J                                    | V 121 <u>(1)</u> A                                                      | \$<br>47.7662                                                                                                      | 16,925                                                                  | D                                                                 |
| Common<br>Stock                       | 08/27/2010                              |                                                             | G                                    | V 34 D                                                                  | \$ 0                                                                                                               | 16,891                                                                  | D                                                                 |
| Common<br>Stock                       | 09/27/2010                              |                                                             | M                                    | 25,000 A                                                                | \$<br>27.7975                                                                                                      | 41,891                                                                  | D                                                                 |
| Common<br>Stock                       | 09/27/2010                              |                                                             | S                                    | 18,600 D                                                                | \$<br>51.5941                                                                                                      | 23,291                                                                  | D                                                                 |

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|              |            |   |   |                    |   |      |        |   |            |
|--------------|------------|---|---|--------------------|---|------|--------|---|------------|
| Common Stock | 09/28/2010 | J | V | 329 <sup>(2)</sup> | A | \$ 0 | 12,994 | I | 401k Trust |
| Common Stock | 09/28/2010 | J | V | 3 <sup>(3)</sup>   | A | \$ 0 | 191    | I | ESOP Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Employee Stock Option - Right to Buy       | \$ 27.7975                                             | 09/27/2010                           |                                                    | M                              |                                                                                         | 25,000                                                   |     | 12/07/2001                                                    | 12/08/2010      | Common Stock | 25,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships                                                |
|---------------------------------------------------------------|--------------------------------------------------------------|
| DeCarolis Donna L<br>6363 MAIN ST.<br>WILLIAMSVILLE, NY 14221 | Director 10% Owner Officer Other<br>President, Horizon Power |

## Signatures

Paula M. Ciprich, Attorney  
in Fact 09/29/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Shares acquired through a DRIP and is exempt from Section 16 and the reporting requirements under Rule 16a-11. The Reporting

- (1) Person's Form 4 filed March 15, 2010 accurately reported the acquisition of 45 shares through a DRIP, but inadvertently reported the amount of securities beneficially owned following that transaction as 16,669 shares, rather than 16,699 shares.
- (2) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (3) Routine acquisition under the NFG ESOP Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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