

GAFFNEY BROTHER JAMES  
 Form 4  
 February 21, 2003  
 SEC Form 4

<p align="center"><b>FORM 4</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b></p> <p>Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p align="center">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response: . . . . 0.5</p>
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<p>1. Name and Address of Reporting Person*</p> <p><b>Brother James Gaffney, FSC</b></p> <p>(Last) (First) (Middle)  <b>300 Park Boulevard, Suite 405</b></p> <p>(Street)  <b>Itasca, IL 60143</b></p> <p>(City) (State) (Zip)  <b>USA</b></p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><b>First Midwest Bancorp, Inc. FMBI</b></p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
<p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p align="center"><b>36-2167773</b></p>	<p>4. Statement for Month/Day/Year</p> <p align="center"><b>February 19, 2003</b></p>	<p>5. If Amendment, Date of Original (Month/Day/Year)</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<b>Common Stock</b>			Code   V	Amount   Price A/D	<b>98</b>	<b>D</b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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 SEC 1474 (9-02)

**Brother James Gaffney, FSC - February 19, 2003**

**Form 4 (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying	8. Price of Derivative	9. Number of Derivative Securities	10. Ownership	11. Nature of Indirect Beneficial

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Code and Voluntary Code (Instr.8)	Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	Date(ED) (Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)	Beneficially Owned Following Reported Transactions (Instr.4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	Owners (Instr.4)
				Code   V		(DE)   (ED)					
Non-Qualified Stock Option (right to buy)	\$26.2550	02/19/2003		A	(A) 2,342	02/19/2004   02/19/2013	Common Stock - 2,342		2,342	D	
Non-Qualified Stock Option (right to buy)	\$22.4000					08/18/1999   08/18/2008	Common Stock - 413		413	D	
Non-Qualified Stock Option (right to buy)	\$18.5500					02/17/2000   02/17/2009	Common Stock - 998		998	D	
Non-Qualified Stock Option (right to buy)	\$18.4000					02/16/2001   02/16/2010	Common Stock - 1,005		1,005	D	
Non-Qualified Stock Option (right to buy)	\$18.8750					05/17/2001   05/17/2010	Common Stock - 2,011		2,011	D	
Non-Qualified Stock Option (right to buy)	\$22.5000					02/21/2002   02/21/2011	Common Stock - 2,500		2,500	D	
Non-Qualified Stock Option (right to buy)	\$28.6950					02/20/2003   02/20/2012	Common Stock - 2,215		2,215	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**By: By Andrea L. Stangl, Attorney**  
in-fact      02-21-2003  
 \*\* Signature of Reporting Person  
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Power of Attorney**

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