

FIRST MERCHANTS CORP  
Form 4  
March 14, 2017

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOY WILLIAM L

2. Issuer Name and Ticker or Trading Symbol  
FIRST MERCHANTS CORP  
[FRME]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
200 E JACKSON STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/13/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MUNCIE, IN 47305  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/13/2017		M		1,157 A \$ 18.67	25,609	D
Common Stock	03/13/2017		M		1,500 A \$ 8.58	27,109	D
Common Stock	03/13/2017		M		1,500 A \$ 8.37	28,609	D
Common Stock	03/13/2017		M		1,500 A \$ 9.02	30,109	D
Common Stock	03/13/2017		S		1,157 D \$ 39.92	28,952	D

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Common Stock	03/13/2017	S	1,500	D	\$ 39.92	27,452	D
Common Stock	03/13/2017	S	1,500	D	\$ 39.92	25,952	D
Common Stock	03/13/2017	S	1,500	D	\$ 39.92	24,452 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 18.67	03/13/2017		M		1,157		01/01/2009	07/01/2018	Common Stock	1,157
Non-Employee Director Stock Option (right to buy)	\$ 8.58	03/13/2017		M		1,500		01/01/2010	07/01/2019	Common Stock	1,500
Non-Employee Director Stock Option (right to buy)	\$ 8.37	03/13/2017		M		1,500		01/01/2011	07/01/2020	Common Stock	1,500
Non-Employee Director Stock Option (right to buy)	\$ 9.02	03/13/2017		M		1,500		01/01/2012	07/01/2021	Common Stock	1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOY WILLIAM L 200 E JACKSON STREET MUNCIE, IN 47305		X		

## Signatures

Addison Nicoll (Confirming Statement on File) 03/14/2017

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Restricted Stock Awards totaling 5,472 shares

### Remarks:

Exhibit 24; Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.