

OLSON CHRISTINE J
Form 4
September 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLSON CHRISTINE J

2. Issuer Name and Ticker or Trading Symbol
S&T BANCORP INC [STBA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

800 PHILADELPHIA STREET

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

INDIANA, PA 15701

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/11/2007		M	V Amount (A) or (D) Price 5,000 A \$ 20.375	38,036	D	
Common Stock	09/11/2007		S	5,000 D \$ 33.63	33,036	D	
Common Stock					150	I	Christine J T/F Joseph Jack
Common Stock					146	I	Christine J T/F Maxwell Jack

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Common Stock		12,492	I	Company Pension Plan
Common Stock		111,400	I	PNC Invest to Benefit Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to buy)	\$ 19.8125					06/18/2001	12/18/2010	Common Stock	5,000
Stock Options (Right to buy)	\$ 22.875					06/20/2000	12/20/2009	Common Stock	5,000
Stock Options (Right to buy)	\$ 24.4					06/17/2002	12/17/2011	Common Stock	5,000
Stock Options (Right to buy)	\$ 26.6					01/01/2004	12/16/2012	Common Stock	3,000
Stock Options	\$ 27.75					06/21/1999	12/21/2008	Common Stock	5,000

(Right to
buy)

Stock Options (Right to buy)	\$ 29.965				01/01/2005	12/15/2013	Common Stock	2,500
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Stock Options (Right to buy)	\$ 37.08				01/01/2006	12/20/2014	Common Stock	2,500
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Stock Options (Right to buy)	\$ 37.855				01/01/2007	12/19/2015	Common Stock	2,500
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Stock Options (Right to buy)	\$ 20.375	09/11/2007		M	5,000	06/15/1998	12/15/2007	Common Stock	5,000	\$
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSON CHRISTINE J 800 PHILADELPHIA STREET INDIANA, PA 15701		X		

Signatures

Timothy P. McKee P.O.A. for Christine J. Olson	09/12/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% vesting on 01/01/07, 25% vesting 01/01/08, 25% vesting on 01/01/09, 25% vesting on 01/01/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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