

WASHINGTON TRUST BANCORP INC  
 Form 5  
 February 08, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**WARREN JOHN C**

2. Issuer Name and Ticker or Trading Symbol  
**WASHINGTON TRUST BANCORP INC [WASH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

171-B OCEAN ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NARRAGANSETT, RI 02882

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) Amount (D) Price  | 63,784   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: WASHINGTON TRUST BANCORP INC - Form 5

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|------------------|---|----------------------------|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date  | Title   | Amount or Number of Shares |
| Phantom Stock                              | \$ 0 <sup>(1)</sup>                                    | 01/13/2006                           | Â  | L                              | 7.222   | Â   | Â <sup>(1)</sup>   | Â <sup>(1)</sup> | Common Stock  | 7.222                      |
| Phantom Stock                              | \$ 0 <sup>(1)</sup>                                    | 04/17/2006                           | Â  | L                              | 8.159   | Â   | Â <sup>(1)</sup>   | Â <sup>(1)</sup> | Common Stock  | 8.159                      |
| Phantom Stock                              | \$ 0 <sup>(1)</sup>                                    | 07/14/2006                           | Â  | L                              | 8.782   | Â   | Â <sup>(1)</sup>   | Â <sup>(1)</sup> | Common Stock  | 8.782                      |
| Phantom Stock                              | \$ 0 <sup>(1)</sup>                                    | 10/13/2006                           | Â  | L                              | 8.154   | Â   | Â <sup>(1)</sup>   | Â <sup>(1)</sup> | Common Stock  | 8.154                      |
| Stock Options (Right to buy)               | \$ 15.25   | Â                                    | Â  | Â                              | Â   | Â   | 05/15/2000   | 05/15/2010       | Common Stock  | 22,953                     |
| Stock Options (Right to buy)               | \$ 17.5  | Â                                    | Â  | Â                              | Â   | Â   | 05/17/1999   | 05/17/2009       | Common Stock  | 6,856                      |
| Stock Options (Right to buy)               | \$ 17.8  | Â                                    | Â  | Â                              | Â   | Â   | 04/23/2001   | 04/23/2011       | Common Stock  | 28,000                     |
| Stock Options (Right to buy)               | \$ 20  | Â                                    | Â  | Â                              | Â   | Â   | 05/12/2004   | 05/12/2013       | Common Stock  | 28,125                     |
| Stock Options (Right to buy)               | \$ 20.03   | Â                                    | Â  | Â                              | Â   | Â   | 04/22/2002   | 04/22/2012       | Common Stock  | 26,960                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

|          |           |                  |       |
|----------|-----------|------------------|-------|
| Director | 10% Owner | Officer          | Other |
| Â X      | Â         | Â Chairman & CEO | Â     |

WARREN JOHN C  
171-B OCEAN ROAD  
NARRAGANSETT, RI 02882

## Signatures

David V. Devault EVP, Secretary, Treasurer,  
CFO-POA

02/08/2007

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.