VENTAS INC Form 4 March 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to

(Check all applicable)

Other (specify

OMB APPROVAL

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January 31,

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Form 5

obligations

1. Name and Address of Reporting Person * CAFARO DEBRA A

(Middle)

2. Issuer Name and Ticker or Trading Symbol

(Last)

(First)

VENTAS INC [VTR]

3. Date of Earliest Transaction (Month/Day/Year)

03/12/2008

X Director 10% Owner

X_ Officer (give title

10350 ORMSBY PARK PLACE, **SUITE 300**

(Street)

below) Chairman, President and CEO 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOUISVILLE,, KY 40223

(City)	(State)	(Zip) Tab	le I - Non-De	erivative S	Securi	ties Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Cransaction (A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or	Price	Transaction(s) (Instr. 3 and 4)	(111541-1)	
Common Stock	03/12/2008		S $(1)(2)$	100	(D)	\$ 43.39	779,736	D	
Common Stock	03/12/2008		S(1)(2)	100	D	\$ 43.4	779,636	D	
Common Stock	03/12/2008		S(1)(2)	200	D	\$ 43.41	779,436	D	
Common Stock	03/12/2008		S(1)(2)	100	D	\$ 43.47	779,336	D	
Common Stock	03/12/2008		S(1)(2)	100	D	\$ 43.56	779,236	D	

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Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.57	779,136	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.6	779,036	D
Common Stock	03/12/2008	S(1)(2)	300	D	\$ 43.61	778,736	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.62	778,636	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.63	778,536	D
Common Stock	03/12/2008	S(1)(2)	200	D	\$ 43.64	778,336	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.67	778,236	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.68	778,136	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.79	778,036	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.88	777,936	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.89	777,836	D
Common Stock	03/12/2008	S(1)(2)	500	D	\$ 43.9	777,336	D
Common Stock	03/12/2008	S(1)(2)	100	D	\$ 43.91	777,236	D
Common Stock	03/12/2008	S(1)(2)	200	D	\$ 43.93	777,036	D
Common Stock	03/12/2008	S(1)(2)	300	D	\$ 43.94	776,736	D
Common Stock	03/12/2008	S(1)(2)	500	D	\$ 43.98	776,236	D
Common Stock	03/12/2008	S(1)(2)	200	D	\$ 44.02	776,036	D
Common Stock	03/12/2008	S(1)(2)	200	D	\$ 44.2	775,836	D
Common Stock	03/12/2008	S(1)(2)	400	D	\$ 44.21	775,436	D
Common Stock	03/12/2008	S(1)(2)	300	D	\$ 44.23	775,136	D
	03/12/2008	$S_{\underline{(1)(2)}}$	100	D		775,036	D

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Common Stock					\$ 44.24	
Common Stock	03/12/2008	S(1)(2)	500	D	\$ 44.27 774,536	D
Common Stock	03/12/2008	S(1)(2)	200	D	\$ 44.29 774,336	D
Common Stock (3)	03/12/2008	S(1)(2)	200	D	\$ 44.31 774,136	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CAFARO DEBRA A 10350 ORMSBY PARK PLACE, SUITE 300 LOUISVILLE,, KY 40223	X		Chairman, President and CEO				

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact
03/14/2008

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- Please see the Reporting Person's subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (2).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.