

VENTAS INC  
Form 4  
March 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS RAYMOND J**

(Last) (First) (Middle)  
  
111 SOUTH WACKER DRIVE,  
SUITE 4800  
  
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VENTAS INC [VTR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/18/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP & Chief Investment Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock <sup>(1)</sup>	03/18/2010		S <sup>(2)</sup>		200	D	\$ 47.63
Common Stock	03/18/2010		S <sup>(2)</sup>		700	D	\$ 47.64
Common Stock	03/18/2010		S <sup>(2)</sup>		700	D	\$ 47.65
Common Stock	03/18/2010		S <sup>(2)</sup>		700	D	\$ 47.67
Common Stock	03/18/2010		S <sup>(2)</sup>		200	D	\$ 47.68

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Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.685	142,729	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.6875	142,629	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.69	142,529	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.695	142,429	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.6975	142,329	D
Common Stock	03/18/2010	<u>S(2)</u>	2,271	D	\$ 47.7	140,058	D
Common Stock	03/18/2010	<u>S(2)</u>	200	D	\$ 47.705	139,858	D
Common Stock	03/18/2010	<u>S(2)</u>	400	D	\$ 47.71	139,458	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.715	139,358	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.7175	139,258	D
Common Stock	03/18/2010	<u>S(2)</u>	2,200	D	\$ 47.72	137,058	D
Common Stock	03/18/2010	<u>S(2)</u>	800	D	\$ 47.725	136,258	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.727	136,158	D
Common Stock	03/18/2010	<u>S(2)</u>	800	D	\$ 47.3	135,358	D
Common Stock	03/18/2010	<u>S(2)</u>	600	D	\$ 47.735	134,758	D
Common Stock	03/18/2010	<u>S(2)</u>	100	D	\$ 47.736	134,658	D
Common Stock	03/18/2010	<u>S(2)</u>	200	D	\$ 47.7375	134,458	D
Common Stock	03/18/2010	<u>S(2)</u>	249	D	\$ 47.74	134,209	D
Common Stock	03/18/2010	<u>S(2)</u>	800	D	\$ 47.76	133,409	D
Common Stock	03/18/2010	<u>S(2)</u>	500	D	\$ 47.77	132,909	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

LEWIS RAYMOND J  
111 SOUTH WACKER DRIVE, SUITE 4800  
CHICAGO, IL 60606

EVP & Chief Investment Officer

## Signatures

Raymond J. Lewis, By: T. Richard Riney,  
Attorney-In-Fact

03/22/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction.
- (2) On March 18, 2010, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.