

SUNTRUST BANKS INC
 Form 4
 February 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Freeman Thomas E

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)
 Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/20/2015		M	V	3,829.051	A	(7) 46,104.68 D (2)
Common Stock	02/20/2015		F		1,747	D	\$ 41.08 44,357.68 D (3)
Common Stock					128	I	Son
Common Stock					640.9974	I (1)	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Phantom Stock Units ⁽³⁾	⁽³⁾					⁽³⁾ ⁽³⁾	Common Stock 1,480
Phantom Stock ⁽⁷⁾	⁽⁷⁾	02/20/2015		M	3,829.051	02/21/2015 ⁽⁷⁾	Common Stock 3,829
Phantom Stock ⁽⁷⁾	⁽⁷⁾					02/21/2016 ⁽⁷⁾	Common Stock 3,829
Phantom Stock ⁽⁷⁾	⁽⁷⁾					02/21/2017 ⁽⁷⁾	Common Stock 3,829
Phantom Stock	⁽⁸⁾					02/10/2016 ⁽⁸⁾	Common Stock 3,829
Phantom Stock	⁽⁸⁾					02/10/2017 ⁽⁸⁾	Common Stock 3,829
Phantom Stock	⁽⁸⁾					02/10/2018 ⁽⁸⁾	Common Stock 3,829
Option ⁽⁴⁾	\$ 71.03					02/14/2009 02/14/2016	Common Stock 18,000
Option ⁽⁴⁾	\$ 85.06					02/13/2010 02/13/2017	Common Stock 20,000
Option ⁽⁴⁾	\$ 64.58					02/12/2011 02/12/2018	Common Stock 81,000
Option ⁽⁴⁾	\$ 9.06					02/10/2012 02/10/2019	Common Stock 250,000
Option ⁽⁵⁾	\$ 9.06					02/10/2012 02/10/2019	Common Stock 250,000
Option ⁽⁶⁾	\$ 29.2					04/01/2012 04/01/2021	Common Stock 27,000
Option ⁽⁶⁾	\$ 21.67					⁽⁶⁾ 02/14/2022	44,000

