





Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

In connection with the previously announced retirement of Bruce Goldman as an Executive Vice President and the General Counsel, Chief Compliance Officer, and Secretary of Pennsylvania Real Estate Investment Trust (the “Company”), Mr. Goldman and the Company entered into Separation of Employment Agreement (the “Agreement”) on December 21, 2017. Pursuant to the Agreement, Mr. Goldman will remain eligible to receive a bonus for 2017 in the ordinary course, and he and his spouse and eligible dependents will continue to participate in the Company’s group medical, vision and dental plans for six months at the Company’s expense. If Mr. Goldman elects to continue participation in the Company’s group medical and dental plans after such six-month period, the Company will pay his monthly COBRA premiums for an additional 18 months. The Company will also contribute \$25,000 to Mr. Goldman’s supplemental retirement plan account on January 1, 2018, as required by the terms of Mr. Goldman’s existing Employment Agreement. Following Mr. Goldman’s last day of employment, the Company will pay to Mr. Goldman all amounts credited to his supplemental retirement plan account, as required by the terms of his Employment Agreement and Nonqualified Supplemental Executive Retirement Agreement. Mr. Goldman’s 25,988 time based restricted shares in the Company became vested pursuant to the terms of the Agreement, but his unvested performance based restricted share units were forfeited. Mr. Goldman is also eligible to receive one year of severance payments equal to \$391,000, payable in January 2019, upon his execution of a general release of claims on or about his last day of employment.

Item 7.01 Regulation FD Disclosure

On December 27, 2017, the Company announced that Lisa M. Most, age 47, was appointed to the position of General Counsel, Chief Compliance Officer, and Secretary of the Company, effective upon the retirement of Bruce Goldman scheduled for January 9, 2018. Ms. Most has been employed by the Company since 1999, and is currently serving as the Company’s Senior Vice President - Legal.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Date: December 27, 2017 By: /s/ Robert F. McCadden

Name: Robert F. McCadden

Title: Executive Vice President and  
Chief Financial Officer