



Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 16, 2017, Jimmie Walker, Jr.'s employment as Senior Vice President, Global Revenue, of Agilysys, Inc., through its wholly-owned operating subsidiary Agilysys NV, LLC (the "Company"), was terminated. On December 12, 2017, the Company and Mr. Walker entered into a separation agreement (the "Separation Agreement"). Pursuant to the terms of the Separation Agreement, Mr. Walker will receive a severance payments totaling \$200,000.

Mr. Walker will be subject to non-competition and non-solicitation provisions set forth in the Separation Agreement for a period of nine months from his separation of employment. The Separation Agreement also includes a customary release of claims by Mr. Walker in favor of the Company.

The description of the Separation Agreement contained herein does not purport to be complete and is qualified in its entirety by reference to the full text of the Separation Agreement, which was filed as Exhibit 10.1 hereto and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following items are filed as exhibits to this current report on Form 8-K:

Exhibit Number Description of Exhibit

10.1 Separation Agreement dated December 12, 2017, by and between Agilysys NV, LLC and Jimmie Walker, Jr.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGILYSYS, INC.

By: /s/ Kyle C.  
Badger  
Kyle C.  
Badger  
Senior  
Vice  
President,  
General  
Counsel  
and  
Secretary

Date: December18, 2017