CINCINNATI BELL INC Form SC 13D/A January 12, 2012

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 7)

Cincinnati Bell Inc. (Name of Issuer)

Common Stock \$0.01 Par Value Per Share (Title of Class of Securities)

> _____171871106_____ (CUSIP Number)

David Goldman GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 11, 2012 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

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CUSIP No. 171871106

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)Gabelli Funds, LLCI.D. No. 13-4044523
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X
- 6 Citizenship or place of organization New York

Number Of	: 7	Sole voting power
Shares		9,045,771 (Item 5)
Beneficially	: 8	Shared voting power
Owned		None
By Each	: 9	Sole dispositive power
Reporting	•	9,045,771 (Item 5)
Person	:10	Shared dispositive power
With	•	None

11 Aggregate amount beneficially owned by each reporting person

9,045,771 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

4.61%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No. 171871106

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)GAMCO Asset Management Inc.I.D. No. 13-4044521
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization New York

: 7	Sole voting power
	12,677,177 (Item 5)
: 8	Shared voting power
	None
: 9	Sole dispositive power
	13,256,877 (Item 5)
:10	Shared dispositive power
· ·	None
	: : : : : : : : : : : : : :

11 Aggregate amount beneficially owned by each reporting person

13,256,877 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

6.76%

14 Type of reporting person (SEE INSTRUCTIONS) IA, CO

CUSIP No. 171871106

- Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 MJG Associates, Inc.
 I.D. No. 06-1304269
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00-Client Funds
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Connecticut

: 7	Sole voting power
:	30,000 (Item 5)
: 8	Shared voting power
	None
: 9	Sole dispositive power
	30,000 (Item 5)
: :10	Shared dispositive power
	None
	: : : : : : : : : : : : : :

11 Aggregate amount beneficially owned by each reporting person

30,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

0.02%

14 Type of reporting person (SEE INSTRUCTIONS)

CO

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CUSIP No. 171871106

- 1Names of reporting personsI.R.S. identification nos. of above persons (entities only)Teton Advisors, Inc.I.D. No. 13-4008049
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory clients
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Delaware

Number Of	: 7	Sole voting power
Shares		240,000 (Item 5)
Beneficially	: 8	Shared voting power
Owned	• • •	None
By Each	: 9	Sole dispositive power
Reporting	:	240,000 (Item 5)
Person	:10 :10	Shared dispositive power
With	:	None

11 Aggregate amount beneficially owned by each reporting person

240,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

0.12%

14 Type of reporting person (SEE INSTRUCTIONS)

IA, CO

CUSIP No. 171871106

- Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Gabelli Securities, Inc.
 I.D. No. 13-3379374
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS) 00 – Client funds
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Delaware

Number Of	: 7	Sole voting power
Shares	•	6,000 (Item 5)
Beneficially	: 8	Shared voting power
Owned	:	None
By Each	: 9	Sole dispositive power
Reporting	:	6,000 (Item 5)
Person	: :10	Shared dispositive power
With	:	None
	•	

11 Aggregate amount beneficially owned by each reporting person

6,000 (Item 5)

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- 13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person (SEE INSTRUCTIONS) HC, CO, IA

CUSIP No. 171871106

1	Names of reporting persons	
	I.R.S. identification nos. of above persons (entities only)	
	GGCP, Inc.	I.D.
	No. 13-3056041	
2	$C_{1} = 1$ (1) $C_{2} = 1$ (

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

- 4 Source of funds (SEE INSTRUCTIONS) None
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization Wyoming

: 7
:

Person

With