## Edgar Filing: YOUNG THOMAS L - Form 4

YOUNG TH	OMAS L											
Form 4	-											
May 11, 2012												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COM						COMMISSIO	NT	OMB APPROVAL				
	Washington, D.C. 20549						Number:	3235-0287 January 31				
Check thi if no long	or											
subject to Section 1 Form 4 or	6. SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
Form 5 obligation may conti <i>See</i> Instru 1(b).	inue. Section 17(	response 0.4 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)											
1. Name and Address of Reporting Person <u>*</u> YOUNG THOMAS L			2. Issuer Name <b>and</b> Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)						(Che	eck all applicab	le)		
ONE MICHAEL OWENS WAY			3. Date of Earliest Transaction (Month/Day/Year) 05/11/2012					X_ Director 10% Owner Officer (give title Other (specify below) below)				
			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PERRYSBU	JRG, OH 43551							Form filed by Person	More than One I	Reporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Ac	quired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)(A)			)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock (Direct)	05/11/2012			А	3,892	А	\$0	22,819	D			
Common Stock (Indirect)								379	I	Individual IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r o o o o o o o o o o o o o o o o o o o	Director	10% Owner	Officer	Other			
YOUNG THOMAS L ONE MICHAEL OWENS WAY PERRYSBURG, OH 43551	Х						
Signatures							
James W. Baehren for Thomas L. Young		05/11/2012					
**Signature of Reporting Person		Date					
Evelopetion of Deer							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.