

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

CORNERSTONE PROGRESSIVE RETURN FUND

Form NSAR-B

February 27, 2009

PAGE 1  
000 B000000 12/31/2008  
000 C000000 0001399186  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 CORNERSTONE PROGRESSIVE RETURN FUND  
001 B000000 811-22066  
001 C000000 2122723550  
002 A000000 237 PARK AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10017  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 CORNERSTONE ADVISORS, INC.  
008 B000001 A  
008 C000001 801-60024  
008 D010001 ASHEVILLE  
008 D020001 NC  
008 D030001 28801  
010 A000001 BEAR STEARNS FUNDS MANAGEMENT INC.  
010 B000001 801-29862  
010 C010001 NEW YORK  
010 C020001 NY  
010 C030001 10017  
011 A000001 FIRST DOMINION CAPITAL CORP  
011 B000001 8-33719  
011 C010001 RICHMOND  
011 C020001 VA  
011 C030001 23235  
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.  
012 B000001 84-0000000  
012 C010001 NEW YORK  
PAGE 2  
012 C020001 NY  
012 C030001 10038  
013 A000001 TAIT, WELLER & BAKER LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
013 B030001 19103

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

015 A000001 CUSTODIAL TRUST COMPANY  
015 B000001 C  
015 C010001 PRINCETON  
015 C020001 NJ  
015 C030001 08540  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 3  
019 C000000 CORNERSTON  
020 A000001 BEAR, STEARNS & CO. INC  
020 B000001 13-3299429  
020 C000001 17  
020 A000002 CF GLOBAL TRADING LLC  
020 B000002 13-4118257  
020 C000002 108  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 125  
022 A000001 JPMORGAN U.S. GOVERNMENT MONEY MARKET FUND  
022 C000001 153316  
022 D000001 153324  
022 A000002 BEAR, STEARNS & CO. INC  
022 B000002 13-3299429  
022 C000002 52315  
022 D000002 52322  
022 C000003 0  
022 D000003 0  
022 C000004 0  
022 D000004 0  
022 C000005 0  
022 D000005 0  
022 C000006 0  
022 D000006 0  
022 C000007 0  
022 D000007 0  
022 C000008 0  
022 D000008 0  
022 C000009 0  
PAGE 3  
022 D000009 0  
022 C000010 0  
022 D000010 0  
023 C000000 205631  
023 D000000 205646  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0  
025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0  
025 D000008 0  
026 A000000 N  
026 B000000 Y

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

|     |         |   |       |
|-----|---------|---|-------|
| 026 | C000000 | N |       |
| 026 | D000000 | Y |       |
| 026 | E000000 | N |       |
| 026 | F000000 | N |       |
| 026 | G010000 | N |       |
| 026 | G020000 | Y |       |
| 026 | H000000 | N |       |
| 027 | 000000  | N |       |
| 028 | A010000 |   | 0     |
| 028 | A020000 |   | 0     |
| 028 | A030000 |   | 0     |
| 028 | A040000 |   | 0     |
| 028 | B010000 |   | 0     |
| 028 | B020000 |   | 0     |
| 028 | B030000 |   | 0     |
| 028 | B040000 |   | 0     |
| 028 | C010000 |   | 0     |
| 028 | C020000 |   | 0     |
| 028 | C030000 |   | 0     |
| 028 | C040000 |   | 0     |
| 028 | D010000 |   | 0     |
| 028 | D020000 |   | 0     |
| 028 | D030000 |   | 0     |
| 028 | D040000 |   | 0     |
| 028 | E010000 |   | 0     |
| 028 | E020000 |   | 0     |
| 028 | E030000 |   | 0     |
| 028 | E040000 |   | 0     |
| 028 | F010000 |   | 0     |
| 028 | F020000 |   | 0     |
| 028 | F030000 |   | 0     |
| 028 | F040000 |   | 0     |
| 028 | G010000 |   | 0     |
| 028 | G020000 |   | 0     |
| 028 | G030000 |   | 0     |
|     | PAGE    | 4 |       |
| 028 | G040000 |   | 0     |
| 028 | H000000 |   | 0     |
| 030 | A000000 |   | 0     |
| 030 | B000000 |   | 0.00  |
| 030 | C000000 |   | 0.00  |
| 031 | A000000 |   | 0     |
| 031 | B000000 |   | 0     |
| 032 | 000000  |   | 0     |
| 033 | 000000  |   | 0     |
| 035 | 000000  |   | 0     |
| 036 | B000000 |   | 0     |
| 038 | 000000  |   | 0     |
| 042 | A000000 |   | 0     |
| 042 | B000000 |   | 0     |
| 042 | C000000 |   | 0     |
| 042 | D000000 |   | 0     |
| 042 | E000000 |   | 0     |
| 042 | F000000 |   | 0     |
| 042 | G000000 |   | 0     |
| 042 | H000000 |   | 0     |
| 043 | 000000  |   | 0     |
| 044 | 000000  |   | 0     |
| 045 | 000000  | Y |       |
| 046 | 000000  | N |       |
| 047 | 000000  | Y |       |
| 048 | 000000  |   | 1.000 |

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

|     |         |       |
|-----|---------|-------|
| 048 | A010000 | 0     |
| 048 | A020000 | 0.000 |
| 048 | B010000 | 0     |
| 048 | B020000 | 0.000 |
| 048 | C010000 | 0     |
| 048 | C020000 | 0.000 |
| 048 | D010000 | 0     |
| 048 | D020000 | 0.000 |
| 048 | E010000 | 0     |
| 048 | E020000 | 0.000 |
| 048 | F010000 | 0     |
| 048 | F020000 | 0.000 |
| 048 | G010000 | 0     |
| 048 | G020000 | 0.000 |
| 048 | H010000 | 0     |
| 048 | H020000 | 0.000 |
| 048 | I010000 | 0     |
| 048 | I020000 | 0.000 |
| 048 | J010000 | 0     |
| 048 | J020000 | 0.000 |
| 048 | K010000 | 0     |
| 048 | K020000 | 0.000 |
| 049 | 000000  | N     |
| 050 | 000000  | N     |
| 051 | 000000  | N     |
|     | PAGE    | 5     |
| 052 | 000000  | N     |
| 053 | A000000 | N     |
| 054 | A000000 | Y     |
| 054 | B000000 | Y     |
| 054 | C000000 | N     |
| 054 | D000000 | N     |
| 054 | E000000 | N     |
| 054 | F000000 | N     |
| 054 | G000000 | Y     |
| 054 | H000000 | Y     |
| 054 | I000000 | N     |
| 054 | J000000 | Y     |
| 054 | K000000 | N     |
| 054 | L000000 | N     |
| 054 | M000000 | Y     |
| 054 | N000000 | N     |
| 054 | O000000 | N     |
| 055 | A000000 | N     |
| 055 | B000000 | N     |
| 056 | 000000  | N     |
| 057 | 000000  | N     |
| 058 | A000000 | N     |
| 059 | 000000  | Y     |
| 060 | A000000 | Y     |
| 060 | B000000 | Y     |
| 061 | 000000  | 16    |
| 062 | A000000 | N     |
| 062 | B000000 | 0.0   |
| 062 | C000000 | 0.0   |
| 062 | D000000 | 0.0   |
| 062 | E000000 | 0.0   |
| 062 | F000000 | 0.0   |
| 062 | G000000 | 0.0   |
| 062 | H000000 | 0.0   |
| 062 | I000000 | 0.0   |
| 062 | J000000 | 0.0   |

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

062 K000000 0.0  
 062 L000000 0.0  
 062 M000000 0.0  
 062 N000000 0.0  
 062 O000000 0.0  
 062 P000000 0.0  
 062 Q000000 0.0  
 062 R000000 0.0  
 063 A000000 0  
 063 B000000 0.0  
 066 A000000 Y  
 066 B000000 N  
 066 C000000 N  
 066 D000000 N  
 066 E000000 N  
     PAGE 6  
 066 F000000 N  
 066 G000000 Y  
 067 000000 N  
 068 A000000 N  
 068 B000000 N  
 069 000000 N  
 070 A010000 Y  
 070 A020000 Y  
 070 B010000 Y  
 070 B020000 N  
 070 C010000 N  
 070 C020000 N  
 070 D010000 Y  
 070 D020000 N  
 070 E010000 Y  
 070 E020000 N  
 070 F010000 Y  
 070 F020000 N  
 070 G010000 Y  
 070 G020000 N  
 070 H010000 Y  
 070 H020000 N  
 070 I010000 Y  
 070 I020000 N  
 070 J010000 Y  
 070 J020000 N  
 070 K010000 Y  
 070 K020000 Y  
 070 L010000 Y  
 070 L020000 Y  
 070 M010000 Y  
 070 M020000 N  
 070 N010000 Y  
 070 N020000 Y  
 070 O010000 Y  
 070 O020000 N  
 070 P010000 Y  
 070 P020000 N  
 070 Q010000 N  
 070 Q020000 N  
 070 R010000 Y  
 070 R020000 N  
 071 A000000 20420  
 071 B000000 40865  
 071 C000000 101134  
 071 D000000 20

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

072 A000000 12  
 072 B000000 46  
 072 C000000 2683  
 072 D000000 0  
 072 E000000 27

PAGE 7

072 F000000 1006  
 072 G000000 101  
 072 H000000 0  
 072 I000000 14  
 072 J000000 20  
 072 K000000 0  
 072 L000000 12  
 072 M000000 80  
 072 N000000 8  
 072 O000000 0  
 072 P000000 0  
 072 Q000000 38  
 072 R000000 18  
 072 S000000 26  
 072 T000000 0  
 072 U000000 0  
 072 V000000 0  
 072 W000000 9  
 072 X000000 1332  
 072 Y000000 70  
 072 Z000000 1494  
 072AA000000 0  
 072BB000000 19605  
 072CC010000 0  
 072CC020000 23781  
 072DD010000 1494  
 072DD020000 0  
 072EE000000 0  
 073 A010000 0.1700  
 073 A020000 0.0000  
 073 B000000 0.0000  
 073 C000000 2.2900  
 074 A000000 0  
 074 B000000 2363  
 074 C000000 546  
 074 D000000 0  
 074 E000000 0  
 074 F000000 66369  
 074 G000000 0  
 074 H000000 0  
 074 I000000 0  
 074 J000000 521  
 074 K000000 0  
 074 L000000 195  
 074 M000000 1  
 074 N000000 69995  
 074 O000000 712  
 074 P000000 76  
 074 Q000000 0  
 074 R010000 0  
 074 R020000 0

PAGE 8

074 R030000 0  
 074 R040000 2396  
 074 S000000 0  
 074 T000000 66811

Edgar Filing: CORNERSTONE PROGRESSIVE RETURN FUND - Form NSAR-B

|           |               |                                       |
|-----------|---------------|---------------------------------------|
| 074       | U010000       | 9337                                  |
| 074       | U020000       | 0                                     |
| 074       | V010000       | 7.16                                  |
| 074       | V020000       | 0.00                                  |
| 074       | W000000       | 0.0000                                |
| 074       | X000000       | 3                                     |
| 074       | Y000000       | 0                                     |
| 075       | A000000       | 0                                     |
| 075       | B000000       | 100638                                |
| 076       | 000000        | 7.10                                  |
| 077       | A000000       | Y                                     |
| 077       | B000000       | Y                                     |
| 077       | Q010000       | Y                                     |
| 078       | 000000        | N                                     |
| 080       | A000000       | NATIONAL UNION FIRE INSURANCE COMPANY |
| 080       | C000000       | 1525                                  |
| 081       | A000000       | Y                                     |
| 081       | B000000       | 2                                     |
| 082       | A000000       | Y                                     |
| 082       | B000000       | 0                                     |
| 083       | A000000       | N                                     |
| 083       | B000000       | 0                                     |
| 084       | A000000       | N                                     |
| 084       | B000000       | 0                                     |
| 085       | A000000       | Y                                     |
| 085       | B000000       | N                                     |
| 086       | A010000       | 3                                     |
| 086       | A020000       | 40                                    |
| 086       | B010000       | 0                                     |
| 086       | B020000       | 0                                     |
| 086       | C010000       | 0                                     |
| 086       | C020000       | 0                                     |
| 086       | D010000       | 0                                     |
| 086       | D020000       | 0                                     |
| 086       | E010000       | 0                                     |
| 086       | E020000       | 0                                     |
| 086       | F010000       | 0                                     |
| 086       | F020000       | 0                                     |
| 087       | A010000       | CORNERSTONE PROGRESSIVE RETURN FUND   |
| 087       | A020000       | 21925C101                             |
| 087       | A030000       | CFP                                   |
| 088       | A000000       | N                                     |
| 088       | B000000       | N                                     |
| 088       | C000000       | N                                     |
| 088       | D000000       | N                                     |
| SIGNATURE | GARY A. BENTZ |                                       |
| TITLE     | SECRETARY     |                                       |